



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	D.	Parisi	12/31/18	RParisi@westorange.org

Chief Administrative Officer

John		Sayers		JSayers@westorange.org
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Chief Financial Officer

John	O.	Gross		JGross@westorange.org
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Municipal Clerk

Karen		Carnevale		KCarnevale@westorange.org
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Registered Municipal Accountant

Francis		McEnerney		FMcEnerney@odpkf.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michelle		Casalino	12/31/16	MCasalino@westorange.org
Victor		Cirilo	12/31/18	VCirilo@westorange.org
Jerry		Guarino	12/31/16	JGuarino@westorange.org
Joseph		Krakoviak	12/31/16	JKrakoviak@westorange.org
Susan		McCartney	12/31/18	SMcCartney@westorange.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.910	\$50,944,060.12	23.82%	\$3,076.24
Municipal Library	0.034	\$1,920,683.14	0.90%	\$114.94
Municipal Open Space	0.002	\$145,460.49	0.07%	\$6.76
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)		\$104,683.67	0.05%	\$0.00
Local School District	2.335	\$130,774,418.00	61.15%	\$7,893.43
Regional School District			0.00%	\$0.00
County Purposes	0.520	\$29,095,346.84	13.60%	\$1,757.85
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.016	\$874,492.67	0.41%	\$54.09
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	3.817	\$213,859,144.93	100.00%	\$12,903.31

Total Taxable Valuation as of	October 1, 2015	<u>\$5,601,313,855.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$338,048.57</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.910	0.927	1.91%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$50,944,060.12	\$51,933,857.13	1.94%	\$989,797.01

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,076.24	\$3,134.87	1.91%	\$58.63

Current Year 2016 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$51,933,857.13
Municipal Library	ACTUAL	\$1,988,181.00
Municipal Open Space	ACTUAL	\$145,460.49
Fire Districts (total levies)		
Other Special Districts (total levies)	ESTIMATED	\$104,683.67
Local School District	ESTIMATED	\$133,389,906.36
Regional School District		
County Purposes	ESTIMATED	\$29,677,253.78
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$891,982.52
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes	\$218,131,324.95
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Revenue Anticipated, Excluding Tax Levy	24,671,862.01
Budget Appropriations, before Reserve for Uncollected Taxes	75,706,842.15
Total Non-Municipal Tax Levy	\$164,209,286.82
Amount to be Raised by Taxes - Before RUT	\$215,244,266.96
Reserve for Uncollected Taxes (RUT)	\$2,887,057.99
Total Amount to be Raised by Taxes	\$218,131,324.94

% of Tax Collections used to Calculate RUT	<u>98.68%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	211,314,675.24
Total Tax Levy, CY 2015	214,041,330.60
% of Taxes Collected, CY 2015	<u>98.73%</u>
Delinquent Taxes - December 31, 2015	<u>\$3,557,792.78</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	Swimming Pool Utility	N/A	N/A	N/A	Utility
08	Surplus	-0.12%	(\$3,512.25)	\$2,944,967.10	\$2,941,454.85	\$2,898,302.12	\$0.00	\$0.00	\$43,152.73	\$0.00	\$0.00	\$0.00	
08	Local Revenue	27.08%	\$2,027,741.21	\$7,487,487.48	\$9,515,228.69	\$9,266,924.42	\$0.00	\$0.00	\$248,304.27	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,696,469.00	\$4,696,469.00	\$4,696,469.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	19.00%	\$116,412.61	\$612,774.39	\$729,187.00	\$729,187.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-22.69%	(\$3,074.57)	\$13,548.57	\$10,474.00	\$10,474.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-36.72%	(\$340,949.36)	\$928,606.50	\$587,657.14	\$587,657.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	40.37%	\$1,130,564.51	\$2,800,517.18	\$3,931,081.69	\$3,931,081.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	11.51%	\$263,389.34	\$2,288,377.30	\$2,551,766.64	\$2,551,766.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.62%	\$826,155.23	\$51,107,701.90	\$51,933,857.13	\$51,933,857.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	3.43%	\$65,960.49	\$1,922,220.51	\$1,988,181.00	\$1,988,181.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	18.20%	\$118,880.25	\$653,018.66	\$771,898.91	\$0.00	\$771,898.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	5.57%	\$4,201,567.46	\$75,455,688.59	\$79,657,256.05	\$78,593,900.14	\$771,898.91	\$0.00	\$291,457.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A	Swimming Pool Utility	N/A	N/A	N/A		
20	General Government		9.23%	\$308,681.82	\$3,343,868.69	\$3,652,550.51	\$3,372,380.51	\$0.00	\$0.00	\$0.00	\$280,170.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	Land-Use Administration		-4.66%	(\$11,773.84)	\$252,729.63	\$240,955.79	\$239,455.79	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code		20.53%	\$164,374.84	\$800,631.52	\$965,006.36	\$965,006.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance		3.72%	\$492,298.70	\$13,246,578.42	\$13,738,877.12	\$13,738,877.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	Public Safety		1.13%	\$249,025.39	\$21,984,765.57	\$22,233,790.96	\$22,092,480.45	\$141,310.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Works		-5.53%	(\$471,316.78)	\$8,528,575.94	\$8,057,259.16	\$8,057,259.07	\$0.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
27	Health and Human Services		1.80%	\$20,802.98	\$1,155,316.45	\$1,176,119.43	\$1,076,378.43	\$99,741.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28	Parks and Recreation		-0.67%	(\$8,167.95)	\$1,221,996.53	\$1,213,828.58	\$1,213,828.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (including Library)		3.51%	\$67,497.86	\$1,920,683.14	\$1,988,181.00	\$1,988,181.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Unclassified		-43.13%	(\$300,000.00)	\$695,600.00	\$395,600.00	\$395,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases		-13.32%	(\$853,122.30)	\$6,403,875.44	\$5,550,753.14	\$5,550,753.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposal		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Contingency		0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Statutory Expenditures		5.29%	\$312,726.29	\$5,915,520.71	\$6,228,247.00	\$6,216,960.00	\$0.00	\$0.00	\$0.00	\$11,287.00	\$0.00	\$0.00	\$0.00	\$0.00	
37	Judgements		10.14%	\$12,815.36	\$126,404.18	\$139,219.54	\$0.00	\$139,219.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services		0.00%	\$0.00	\$15,492.46	\$15,492.46	\$15,492.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender		-6.35%	(\$25,895.84)	\$407,700.47	\$381,804.63	\$381,804.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital		28.65%	\$332,465.47	\$1,160,433.44	\$1,492,898.91	\$721,000.00	\$0.00	\$771,898.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
45	Debt		5.43%	\$369,003.14	\$6,801,637.33	\$7,170,640.47	\$7,170,640.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
46	Deferred Charges		361.13%	\$1,666,500.00	\$461,473.00	\$2,127,973.00	\$2,127,973.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
48	Debt - Type 1 School District		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$2,887,057.99	\$2,887,057.99	\$2,887,057.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	0.00	0.00	3.01%	\$2,325,915.14	\$77,331,340.91	\$79,657,256.05	\$78,212,129.00	\$381,771.14	\$771,898.91	\$0.00	\$291,457.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		X			2016 Severance Liabilities	\$200,000.00	Estimated 2016 Liability payable in 2017
		X			2016 Tax Appeal Liabilities	\$666,666.67	Estimated 2016 Liability payable in 2017
		X			Various Salary & Wages	\$592,103.84	Estimated impact of collective bargaining agreement settlements
	X				Expiration of Severance Liability Deferred Charge	\$89,780.00	Expiration of Severance Liability Deferred Charge
	X				Expiration of Library Down Payment Deferred Charge	\$6,500.00	Expiration of Library Down Payment Deferred Charge
	X				Expiration of Health Benefit Deferred Charge	\$1,500,000.00	Expiration of Health Benefit Deferred Charge
			X		2016 Surplus Generation	\$2,000,000.00	Estimated reduction in the regeneratin of surplus in the 2016 budget
		X			Various Other Expenses	\$242,470.17	Future Cost Escalation of Other Expenses

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	364	\$38,823,200.00	0.69%	15A Public Schools	19	\$114,210,320.00	19.38%
2 Residential	13,335	\$4,507,877,700.00	80.49%	15B Other Schools	8	\$51,885,720.00	8.80%
3A/3B Farm	0		0.00%	15C Public Property	322	\$210,494,915.00	35.72%
4A Commercial	453	\$859,291,600.00	15.34%	15D Church and Charities	81	\$153,123,200.00	25.98%
4B Industrial	37	\$40,699,000.00	0.73%	15E Cemeteries & Graveyards	3	\$10,041,100.00	1.70%
4C Apartments	50	\$143,752,800.00	2.57%	15F Other Exempt	44	\$49,589,000.00	8.41%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$9,844,225.00	0.18%				
Total	14,239	\$5,600,288,525.00	100.00%	Total	477	\$589,344,255.00	100.00%
Average Ratio (%), Assessed to True Value				93.90%			
Equalized Valuation, Taxable Properties				\$5,964,098,535.68			
Total # of property tax appeals filed in 2015				County Tax Board			
				356.00			
				State Tax Court			
				145.00			
Number of 2015 County Tax Board decisions appealed to Tax Court				64.00			
Number of pending property tax appeals in State Tax Court				145.00			
Amount paid out by municipality for tax appeals in 2015				\$719,419.27			
Percentage of Exempt vs. Non-Exempt Properties 10.52%							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	106,408.48	\$87,406.00		\$10,567.80		\$8,434.68
Supervisory Staff (Department Heads & Managers)	12.00		2,184,995.20	\$1,663,203.51		\$244,725.79	\$141,670.83	\$135,395.07
Police Officers (Including Superior Officers)	96.00		14,820,476.97	\$9,527,298.53	\$975,000.00	\$2,219,963.83	\$1,671,655.54	\$426,559.07
Fire Fighters (Including Superior Officers)	87.00		12,714,371.47	\$8,132,026.09	\$750,000.00	\$1,894,850.23	\$1,572,793.45	\$364,701.70
All Other Union Employees not listed above			10,705,183.07	\$6,772,878.89	\$443,500.00	\$818,873.35	\$1,973,550.27	\$696,380.56
All Other Non-Union Employees not listed above			1,534,670.61	\$1,253,879.00			\$159,792.29	\$120,999.32
Totals	195.00	6.00	42,066,105.80	\$27,436,692.02	\$2,168,500.00	\$5,188,981.00	\$5,519,462.38	\$1,752,470.40

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	85.00	\$11,676.53	\$992,505.05	86.00	\$9,738.13	\$837,479.18
Parent & Child	17.00	\$18,923.45	\$321,698.65	21.00	\$15,854.02	\$332,934.42
Employee & Spouse (or Partner)	36.00	\$25,657.82	\$923,681.52	36.00	\$21,176.76	\$762,363.36
Family	115.00	\$32,387.27	\$3,724,536.05	133.00	\$26,234.85	\$3,489,235.05
Employee Cost Sharing Contribution (enter as negative -)						(\$1,403,468.84)
Subtotal	253.00		\$5,962,421.27	276.00		\$4,018,543.17
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	121	\$10,067.65	\$1,218,185.65	130	\$9,140.16	\$1,188,220.80
Parent & Child	11	\$21,348.37	\$234,832.07	10	\$18,227.12	\$182,271.20
Employee & Spouse (or Partner)	122	\$21,272.31	\$2,595,221.82	117	\$17,778.12	\$2,080,040.04
Family	63	\$36,861.22	\$2,322,256.86	72	\$35,223.30	\$2,536,077.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	317.00		\$6,370,496.40	329.00		\$5,986,609.64
GRAND TOTAL	570.00		\$12,332,917.67	605.00		\$10,005,152.81

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department	13491.00	\$7,549,786.39	x	x	
Fire Department	10352.00	\$5,505,161.62	x	x	
Public Works and Engineering	6665.00	\$2,602,953.77	x	x	
All Other Departments	7046.00	\$2,580,174.87	x	x	x
Totals	37554.00	\$18,238,076.64			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2017	2018	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$34,232,000.00	\$34,232,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
N/A			\$0.00				
Swimming Pool Utility			\$0.00				
N/A			\$0.00				
N/A			\$0.00				
N/A			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$12,421,780.00		\$12,421,780.00				
Notes Outstanding	\$34,385,798.00		\$34,385,798.00				
Bonds Outstanding	\$20,235,000.00		\$20,235,000.00				
Loans and Other Debt	\$3,890,467.97		\$3,890,467.97				
Total (Current Year)	\$105,165,045.97	\$34,232,000.00	\$70,933,045.97				
Population (2010 census)	42,561						
Per Capita Gross Debt	\$2,470.93						
Per Capita Net Debt	\$1,666.62						
3 Yr. Average Property Valuation		\$5,831,262,099.67					
Net Debt as % of 3 Year Avg Property Valuation		1.22%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$1,599,067.33			
Bond Anticipation Notes - Interest				\$419,227.15			
Bonds - Principal				\$4,080,000.00	\$2,920,000.00	\$1,870,000.00	\$11,365,000.00
Bonds - Interest				\$765,113.77	\$574,151.26	\$483,176.26	\$1,488,476.89
Loans & Other Debt - Principal				\$247,850.96	\$249,306.76	\$254,179.20	\$2,165,097.15
Loans & Other Debt - Interest				\$59,381.26	\$54,281.26	\$49,091.28	\$187,677.53
Total				\$7,170,640.47	\$3,797,739.28	\$2,656,446.74	\$15,206,251.57
Total Principal				\$5,926,918.29	\$3,169,306.76	\$2,124,179.20	\$13,530,097.15
Total Interest				\$1,243,722.18	\$628,432.52	\$532,267.54	\$1,676,154.42
% of Total Current Year Budget				9.00%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating		AA					
Year of Last Rating		2014					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
