

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>42,561</u>
NET VALUATION TAXABLE 2018	<u>\$5,583,986,680.00</u>
MUNICODE	<u>0722</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of \_\_\_\_\_ West Orange \_\_\_\_\_ County of \_\_\_\_\_ Essex \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: John Gross  
Title: \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I John Gross am the Chief Financial Officer, License #N-0451, of the Township of West Orange, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>John Gross</u>
Title	_____
Address	<u>66 Main Street</u>
	<u>West Orange, New Jersey 07095</u>
Phone Number	_____
Email	<u>jgross@westorange.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Orange as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

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Firm Name

---

Address  
973-535-2880

---

Phone Number  
fmcenerney@pkfod.com

---

Email

Certified by me  
3/4/2019



22-6002396  
 Fed I.D. #  
West Orange  
 Municipality  
Essex  
 County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$1,923,203.10	\$691,545.57	\$

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

John Gross  
 Signature of Chief Financial Officer

3/9/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of West Orange, County of Essex during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

\_\_\_\_\_  
Kevin Dillon  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
West Orange  
MUNICIPALITY  
\_\_\_\_\_  
Essex  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	12,294,547.75	
Change Funds	650.00	
Sub Total Cash	12,295,197.75	
Investments:		
Sub Total Investments	0.00	
Other Receivables		
Due from State: NJ Sr. Citizens and Veterans Deductions	796.57	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	2,769,463.70	
Tax Title Liens Receivable	56,508.57	
Property Acquired for Taxes (Foreclosed Property)	1,652,465.00	
Prepaid School Taxes	0.50	
Sewer Rents Receivable	387,497.34	
Revenue Accounts Receivable	37,062.34	
Sub Total Receivables and Other Assets with Reserves	4,902,997.45	
Deferred Charges		
Emergency Appropriation - Five Years	1,768,359.00	
Sub Total Deferred Charges	1,768,359.00	
 Total Assets	 18,967,350.77	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Appropriation Reserves	2,374,499.93	
Accounts Payable	19,554.48	
Tax Overpayments	27,485.33	
County Taxes Payable	17,844.62	
Due County for Added and Omitted Taxes	26,335.59	
Prepaid Taxes	1,700,337.06	
Miscellaneous Exchange	0.00	
Prepaid Health Licenses	11,510.00	
Reserve for TTL Premium	3,795,353.14	
Reserve for Lien Holders TTL	257,437.54	
Emergency Note Payable	1,768,359.00	
Due to State: NJ Sr. Citizens and Veterans Deductions	0.00	
Due to State: Marriage License	1,136.00	
Due to State: State UCC Training Fees	1,936.00	
Interfund - Due From/To Grants	227,418.88	
Reserve for Tax Appeals	138,232.64	
Total Liabilities	10,367,440.21	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	4,902,997.45	
Fund Balance	3,696,913.11	
Total Liabilities, Reserves and Fund Balance	18,967,350.77	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Federal and State Grants Receivable	2,210,130.42	
Due from Current Fund	227,418.88	
Total Assets Federal and State Grant Fund	2,437,549.30	
<b>Liabilities</b>		
Federal and State Appropriated Reserves	2,364,274.01	
Federal and State Unappropriated Reserves	73,275.29	
Total Liabilities Federal and State Grant Fund	2,437,549.30	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	5,116,076.88	
Investments	240,000.00	
NJEPa Trust and Fund Loans Receivable	284,270.00	
Wilmington Trust Bond Refinancing	0.00	
State Grants Receivable	1,125,200.55	
Due from Section 8	16,995.27	
Due from CDBG	372,655.57	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	43,012,920.86	
Deferred Charges to Future Taxation - Funded	37,602,267.29	
Total Deferred Charges	80,615,188.15	
<b>Total Assets General Capital Fund</b>	<b>87,770,386.42</b>	
<b>Liabilities</b>		
Reserve for Encumbrances	1,027,489.65	
Improvement Authorizations-Funded	1,283,676.54	
Improvement Authorizations-Unfunded	21,522,996.18	
Serial Bonds Payable	34,791,000.00	
Bond Anticipation Notes Payable	25,821,186.00	
Wilmington Trust Bonds Held	0.00	
Premium on Sale of Bonds	0.00	
NJEIT Trust and Fund	2,811,267.29	
Capital Improvement Fund	162,455.15	
General Capital Reserves	112,404.02	
Total Liabilities and Reserves	87,532,474.83	
<b>Fund Balance</b>		
Fund Balance	237,911.59	
Total General Capital Liabilities	87,770,386.42	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash-Assessment Trust	373,720.23	
Sub Total Cash	373,720.23	
Investments		
Sub Total Investments	0.00	
Assets not offset by Receivables		
Assessment Receivable	3,174,760.69	
Sub Total Assets not offset by Receivables	3,174,760.69	
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	3,548,480.92	
Liabilities and Reserves		
Total Liabilities and Reserves	3,174,760.69	
Fund Balance		
Fund Balance	373,720.23	
Total Liabilities, Reserves, and Fund Balance	3,548,480.92	

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash- Dog	53,309.17	
Total Dog Trust Assets	53,309.17	
Animal Control Trust Reserves		
Reserve - Dog Fund	51,098.17	
Prepaid Licenses	192.00	
Prepaid Licenses	2,019.00	
Total Dog Trust Reserves	53,309.17	
CDBG Assets		
Cash	0.00	
CDBG Project Receivables	1,186,055.57	
Total CDBG Trust Assets	1,186,055.57	
CDBG Reserves		
Due to Capital Fund	372,655.57	
Reserve for Community Development Block Grant	813,400.00	
Total CDBG Trust Reserves and Liabilities	1,186,055.57	
LOSAP Trust Assets		
Investment	307,549.15	
Total LOSAP Trust Assets	307,549.15	
LOSAP Trust Reserves		
Reserve for Length of Service Award (LOSAP)	307,549.15	
Total LOSAP Trust Reserves	307,549.15	
Open Space Trust Assets		
Cash	920,475.53	
Total Open Space Trust Assets	920,475.53	
Open Space Trust Reserves		
Open Space, Recreation, Farmland and Historic Preservation Trust	920,475.53	
Total Open Space Trust Reserves	920,475.53	
Other Trust Assets		
Cash	5,688,976.05	
Insurance Fund Cash	68,932.08	
Cash	186,421.41	
Cash	2,563.94	
Cash	0.00	
Cash	13,418.65	
Section Eight Housing Trust - Due from HUD	16,995.27	
Total Other Trust Assets	5,977,307.40	
Other Trust Reserves		
Encumbrances Payable	2,563.94	
Encumbrances Payable	186,421.41	

Section Eight Housing Trust - Due From/to Capital Fund	16,995.27	
Encumbrances Payable	13,418.65	
Insurance Reserve	68,932.08	
General Trust - Special Deposits	5,688,976.05	
Total Miscellaneous Trust Reserves (31-287)		
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	5,977,307.40	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash - Public Assistance	60,725.00	
Cash - Public Assistance	836.28	
Total Public Assistance Assets	61,561.28	
Liabilities and Reserves		
Reserve - Public Assistance	61,561.28	
Total Public Assistance Reserves and Liabilities	61,561.28	

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Accumulated Absence Trust	\$181,500.80	\$66,965.21	\$248,466.01	\$0.00
Bid Bonds	\$5,000.00	\$1,500.00	\$	\$6,500.00
Cash Bonds/Other Deposits #1	\$84,426.39	\$2,100.00	\$1,500.00	\$85,026.39
Cash Bonds/Other Deposits #2	\$206,611.00	\$138,839.40	\$	\$345,450.40
Cash Bonds/Other Deposits #3	\$153,683.97	\$199,617.82	\$182,631.15	\$170,670.64
Confiscated Funds	\$16,960.40	\$	\$	\$16,960.40
Developers Fees-COAH	\$3,067,090.12	\$254,647.92	\$125,906.53	\$3,195,831.51
Digitizing Trust	\$213,017.60	\$7,230.00	\$	\$220,247.60
Donation Trust	\$50,883.06	\$3,057.00	\$15,911.63	\$38,028.43
Energy Commission Trust	\$1,162.45	\$	\$	\$1,162.45
Environmental Commission Trust	\$250.00	\$	\$	\$250.00
Extra Duty Security	\$61,115.26	\$1,292,739.85	\$1,290,963.99	\$62,891.12
Growth Share-COAH	\$249,004.45	\$1,874.51	\$	\$250,878.96
Health Trust	\$3,211.56	\$	\$	\$3,211.56
Health Trust #2	\$124,038.64	\$36,673.50	\$36,471.93	\$124,240.21
Human Relations Trust	\$1,996.81	\$	\$	\$1,996.81
Lake Management Trust	\$153,710.72	\$	\$	\$153,710.72
Law Enforcement Trust	\$107,803.25	\$110,443.25	\$96,766.95	\$121,479.55
Parking Offenses Adjudication	\$38,973.91	\$3,808.00	\$	\$42,781.91
Payroll Deposits	\$261,899.92	\$3,090,771.87	\$3,080,884.83	\$271,786.96
Planning and Zoning Escrow	\$12,294.34	\$	\$	\$12,294.34
Planning and Zoning Escrow II	\$107,736.18	\$88,909.72	\$55,594.03	\$141,051.87
Planning Trust	\$70,172.03	\$194,831.56	\$137,789.02	\$127,214.57
Public Defender Application	\$4,551.35	\$1,520.50	\$	\$6,071.85
Public Relations Trust	\$7,796.18	\$	\$	\$7,796.18
Public Safety Trust	\$3,818.90	\$	\$	\$3,818.90
Recreation Trip Account	\$167,402.40	\$180,575.02	\$162,576.60	\$185,400.82
Recycling-Local Program	\$27,760.60	\$6,990.01	\$10,625.13	\$24,125.48
Uniform Fire Safety-Penalties	\$67,771.42	\$1,100.00	\$775.00	\$68,096.42
<b>Totals</b>	<b>\$5,451,643.71</b>	<b>\$5,684,195.14</b>	<b>\$5,446,862.80</b>	<b>\$5,688,976.05</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	331,613.75	388,270.93			346,164.45	373,720.23
Less Assets "Unfinanced"						
Totals	331,613.75	388,270.93			346,164.45	373,720.23

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Municipal Open Space Trust Fund		920,475.53		920,475.53
COAH Developers Fee		3,195,831.51		3,195,831.51
COAH Growth Share		250,878.96		250,878.96
Law Enforcement Escrow		121,479.55		121,479.55
Developers Escrow		141,244.22	192.35	141,051.87
Community Development		27,344.43	27,344.43	0.00
Trust - Unemployment		2,563.94		2,563.94
Capital - General	35,349.16	5,139,352.85	58,625.13	5,116,076.88
Current	559,146.08	14,208,381.99	2,472,980.32	12,294,547.75
Federal and State Grant Fund				
Payroll		1,232.21	1,232.21	0.00
Public Assistance I		60,725.00		60,725.00
Public Assistance II		836.28		836.28
Section 8 Housing		11,355.73	11,355.73	0.00
Swimming Pool Utility Assessment Trust				0.00
Swimming Pool Utility Capital				
Swimming Pool Utility Operating	14,207.00	20,629.59		34,836.59
Trust - Assessment	13.29	373,706.94		373,720.23
Trust - Dog License	4,083.00	51,724.17	2,498.00	53,309.17
Trust - Health Benefits		68,932.08		68,932.08
Trust - Municipal Insurance Fund		14,442.71	1,024.06	13,418.65
Trust - Other	136,956.00	1,857,096.64	14,318.49	1,979,734.15
Workers Compensation Trust		186,468.07	46.66	186,421.41
<b>Total</b>	<b>749,754.53</b>	<b>26,654,702.40</b>	<b>2,589,617.38</b>	<b>24,814,839.55</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: John Gross Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Provident Bank - Animal Control Fund	51,724.17
Provident Bank - Assessment Trust Fund	373,706.94
Provident Bank - COAH Developer Fee Trust	3,195,831.51
Provident Bank - COAH Growth Share Trust	250,878.96
Provident Bank - Community Development	27,344.43
Provident Bank - Current Fund - General	14,208,381.99
Provident Bank - Developers Escrow Trust	141,244.22
Provident Bank - General Capital	5,139,352.85
Provident Bank - General Trust	1,857,096.64
Provident Bank - Health Benefits - IDA	1,582.30
Provident Bank - Health Benefits - UMR	67,349.78
Provident Bank - Law Enforcement Escrow Trust	121,479.55
Provident Bank - Municipal Insurance Trust	14,442.71
Provident Bank - Payroll Account	1,232.21
Provident Bank - Public Assistance Fund I	60,725.00
Provident Bank - Public Assistance Fund II	836.28
Provident Bank - Section 8 Housing	11,355.73
Provident Bank - Swimming Pool Operating	20,629.59
Provident Bank - Unemployment Trust	2,563.94
Provident Bank - Workers Compensation Trust	186,468.07
TD Bank - Municipal Open Space	920,475.53
<b>Total</b>	<b>26,654,702.40</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
COPS GRANT		500,000.00				500,000.00	
Essex County Arts Council		2,000.00				2,000.00	
GREEN ACRES GRANT		45,525.00				45,525.00	
Healthy Community Grant		20,000.00	10,000.00			10,000.00	
ROID Grant		17,053.00	8,720.00			8,333.00	
TTFAA - Various 2017		230,000.00				230,000.00	
TTFAA - Various 2018		590,000.00				590,000.00	
Community Stewardship Grant		30,000.00				30,000.00	
ABC Grant	5,445.00	16,500.00	21,945.00			0.00	
ANJEC Grant	500.00					500.00	
Body Armor Replacement Grant	13,965.73	8,293.48				22,259.21	
Bullet Proof Vest Fund	18,232.41	10,967.67				29,200.08	
COPS in Shops	1,320.21		1,320.21			0.00	
Drive SOBER	2,000.00	6,600.00	8,600.00			0.00	
Essex County-Delinquency Prevention Grant	21,875.99	25,463.00	21,405.47			25,933.52	
Essex Cty DOA Senior Citizens Grant	5,198.00	16,127.00	16,124.00			5,201.00	
Hazard Mitigatin Grant	375,000.00					375,000.00	
Hazardous Damage	0.10					0.10	
ILEA Grant	27,840.00					27,840.00	
TTFAA - Bell Terrace	110,000.00		106,625.41			3,374.59	
TTFAA - Misc Streets 2015	56,500.00		56,500.00			0.00	
TTFAA - Various	221,000.00					221,000.00	
TTFAA - Various	56,000.00		56,000.00			0.00	
TTFAA - West Orange Streetscape	23,412.98					23,412.98	
West Orange Municipal Alliance	59,986.69	59,202.00	58,637.75			60,550.94	
<b>Total</b>	<b>998,277.11</b>	<b>1,577,731.15</b>	<b>365,877.84</b>	<b>0.00</b>	<b>0.00</b>	<b>2,210,130.42</b>	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
ABC Grant		5,500.00			5,500.00		0.00	
Body Armor Replacement Fund	17,871.40	8,293.48		21,626.55			4,538.33	
Bullet Proof Vest Partnership	4,941.73	10,967.67		1,272.15			14,637.25	
Byrne Memorial Justice Program	10,049.95						10,049.95	
Clean Communities Program	270,060.03	76,506.14		266,060.03			80,506.14	
Click it or Ticket		5,500.00			5,500.00		0.00	
Community Stewardship Grant	293.00	45,000.00		29,500.00			15,793.00	
COPS in Shops		500,000.00					500,000.00	
CTTEC Grant	13,648.15			940.00			12,708.15	
Distracted Driver		5,500.00		5,280.00	220.00		0.00	
Drive Sober		6,600.00			6,600.00		0.00	
Drunk Driving Enforcement Fund	17,710.91	10,890.00		428.10			28,172.81	
EMMA Grant	1,240.57	2,000.00					3,240.57	
Essex County Arts Council		2,000.00					2,000.00	
Essex County Delinquency Prevention		25,463.00		25,444.92			18.08	
Essex County DOA Senior Citizens ILSA		16,291.00		16,291.00			0.00	
Essex County ILEA Grant	18,560.00						18,560.00	
Green Acres		45,525.00					45,525.00	
Hazard Mitigation Grant	375,000.00			17,616.62			357,383.38	
Hazardous Discharge Site Remediation	72,909.79			21,397.05			51,512.74	
Municipal Stormwater Regulation Program	14,876.16						14,876.16	
NJ Healthy Communities		20,000.00					20,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ ROID Grant		20,899.67					20,899.67	
NJACCHO Grant	2,579.75			1,657.71			922.04	
NJPN Grant	3,000.00	1,500.00					4,500.00	
Partners for Health	5,000.00			5,000.00			0.00	
Pedestrian Safety Enforcement		15,000.00		14,348.00	652.00		0.00	
PSE&G Grant	251,969.75			246,058.00			5,911.75	
Recycling Tonnage Grant	82,349.13	52,524.21		119,150.00			15,723.34	
Transportation Trust Fund Authority Act (DOT)	221,000.00	820,000.00					1,041,000.00	
Wastewater Treatment Fund	155,459.00			107,406.50			48,052.50	
West Orange Municipal Alliance	45,894.96	74,152.00		72,303.81			47,743.15	
<b>Total</b>	<b>1,584,414.28</b>	<b>1,770,112.17</b>	<b>0.00</b>	<b>971,780.44</b>	<b>18,472.00</b>	<b>0.00</b>	<b>2,364,274.01</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	76,506.14	76,506.14		73,275.29			73,275.29	
Drunk Driving Enforcement Fund	10,890.00	10,890.00					0.00	
EMMA Assistance	2,000.00	2,000.00					0.00	
NJ Prevention	1,500.00	1,500.00					0.00	
Pedestrian Safety Grant		15,000.00		15,000.00			0.00	
Recycling Tonnage Grant	52,524.21	52,524.21					0.00	
<b>Total</b>	<b>143,420.35</b>	<b>158,420.35</b>	<b>0.00</b>	<b>88,275.29</b>	<b>0.00</b>	<b>0.00</b>	<b>73,275.29</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	138,493,957.00
Paid	138,493,957.50	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	0.50	xxxxxxxxxx
	138,493,957.50	138,493,957.50

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	828,939.68
2018 Levy	xxxxxxxxxx	145,602.62
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	2,015.03
Expenditures	56,081.80	xxxxxxxxxx
<b>Balance December 31, 2018</b>	920,475.53	xxxxxxxxxx
	976,557.33	976,557.33

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	21,437.02
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	30,157,661.95
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	942,607.78
Due County for Added and Omitted Taxes	xxxxxxxxxx	26,330.90
Paid	31,121,702.06	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	26,335.59	xxxxxxxxxx
	31,148,037.65	31,148,037.65

Paid for Regular County Levies	31,100,269.73
Paid for Added and Omitted Taxes	21,432.33

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Special Improvement District 81105-00	xxxxxxxxxx	97,767.05
Total 2018 Levy	xxxxxxxxxx	97,767.05
Paid	97,767.05	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	97,767.05	97,767.05

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,262,227.48	3,262,227.48	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	20,645,670.70	20,795,172.29	149,501.59
Added by N.J.S.A. 40A:4-87			
Total Miscellaneous Revenue Anticipated	20,645,670.70	20,795,172.29	149,501.59
Receipts from Delinquent Taxes	3,227,097.35	3,306,368.93	79,271.58
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	54,025,331.47	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,075,157.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	56,100,488.47	56,481,317.13	380,828.66
	83,235,484.00	83,845,085.83	609,601.83

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	223,025,244.43
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	138,493,957.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	31,100,269.73	xxxxxxxxxx
Due County for Added and Omitted Taxes	26,330.90	xxxxxxxxxx
Special District Taxes	97,767.05	xxxxxxxxxx
Municipal Open Space Tax	145,602.62	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	3,320,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	56,481,317.13	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	226,345,244.43	226,345,244.43

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
<b>TOTAL</b>			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ John O Gross

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		83,235,484.00
2018 Budget - Added by N.J.S.A. 40A:4-87		
Appropriated for 2018 (Budget Statement Item 9)		83,235,484.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		0.00
Total General Appropriations (Budget Statement Item 9)		83,235,484.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		83,235,484.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	77,085,698.90	
Paid or Charged - Reserve for Uncollected Taxes	3,320,000.00	
Reserved	2,374,499.93	
Total Expenditures		82,780,198.83
Unexpended Balances Cancelled (see footnote)		455,285.17

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		18,472.00
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		79,271.58
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		149,501.59
Excess of Anticipated Revenues: Required Collection of Current Taxes		380,828.66
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		1,376,449.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		455,285.17
Unexpended Balances of PY Appropriation Reserves (Credit)		714,049.04
Surplus Balance	3,173,857.04	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,173,857.04	3,173,857.04

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Other Miscellaneous Revenues	56,991.37
Admin Fees - Sr Citz & ets	5,604.21
Animal Control Contracts	12,131.81
Bus Shuttle	4,597.09
Criminal Restitution	250.00
FEMA Reimbursement	912,151.89
Joint Meeting Surplus	293,598.17
Montclair/Verona/Livingston Sewer Fees	17,816.00
Sale of Town Owned Properties	31,933.49
Toby Katz Rental	28,550.97
Towing Contract	12,824.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$1,376,449.00</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	3,262,227.48	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,785,283.55
Excess Resulting from CY Operations		3,173,857.04
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	3,696,913.11	XXXXXXXXXX
	6,959,140.59	6,959,140.59

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		12,294,547.75
Investments		0.00
Sub-Total		12,294,547.75
Deduct Cash Liabilities Marked with “C” on Trial Balance		10,367,440.21
Cash Surplus		1,927,107.54
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	796.57	
Deferred Charges #	1,768,359.00	
Cash Deficit	0.00	
Total Other Assets		1,769,155.57
		3,696,263.11

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$225,963,976.61
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$149,180.29
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$191,230.23
5a.	Subtotal 2018 Levy	\$226,304,387.13
5b.	Reductions due to tax appeals **	\$508,517.80
5c.	Total 2018 Tax Levy	\$225,795,869.33
6.	Transferred to Tax Title Liens	\$9,830.79
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$1,218.49
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$16,334,580.36
	In 2018*	\$206,537,914.07
	Homestead Benefit Revenue	\$
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$152,750.00
	Total to Line 14	\$223,025,244.43
11.	Total Credits	\$223,036,293.71
12.	Amount Outstanding December 31, 2018	\$2,759,575.62
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.7730

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$223,025,244.43
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$223,025,244.43

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$225,795,869.33, and Item 10 shows \$223,025,244.43, the percentage represented by the cash collections would be \$223,025,244.43 / \$225,795,869.33 or 98.7730. The correct percentage to be shown as Item 13 is 98.7730%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		1,451.37
9	Received in Cash from State (Credit)		150,502.06
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,750.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,750.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	151,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	1,750.00	
	Balance December 31, 2018		796.57
		154,500.00	154,500.00

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	151,000.00
Line 3	<u>1,750.00</u>
Line 4	<u>1,750.00</u>
Sub-Total	<u>154,500.00</u>
Less: Line 7	<u>1,750.00</u>
To Item 10	<u><u>152,750.00</u></u>



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2018</b>		3,361,546.67	XXXXXXXXXX
A. Taxes	3,309,924.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	51,621.82	XXXXXXXXXX	XXXXXXXXXX
<b>2. Cancelled</b>			
A. Taxes		XXXXXXXXXX	202,232.11
B. Tax Title Liens		XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
<b>4. Added Taxes</b>		192,526.34	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>		11,093.89	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year)</b>			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes			XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>		XXXXXXXXXX	3,362,934.79
<b>8. Totals</b>		3,565,166.90	3,565,166.90
<b>9. Collected:</b>		XXXXXXXXXX	3,306,368.93
A. Taxes	3,290,331.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	16,037.93	XXXXXXXXXX	XXXXXXXXXX
<b>10. Interest and Costs - 2018 Tax Sale</b>			XXXXXXXXXX
<b>11. 2018 Taxes Transferred to Liens</b>		9,830.79	XXXXXXXXXX
<b>12. 2018 Taxes</b>		2,759,575.62	XXXXXXXXXX
<b>13. Balance December 31, 2018</b>		XXXXXXXXXX	2,825,972.27
A. Taxes	2,769,463.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	56,508.57	XXXXXXXXXX	XXXXXXXXXX
<b>14. Totals</b>		6,132,341.20	6,132,341.20

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 98.3180

16. Item No. 14 multiplied by percentage shown above is 2,778,439.42 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	1,652,465.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	1,652,465.00
	1,652,465.00	1,652,465.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget		
To Results of Operation	_____	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Severance liabilities from accrued leave	658,465.00	131,693.00	258,384.00	130,025.00		128,359.00
	Severance liabilities from accrued leave	1,200,000.00	240,000.00	240,000.00	240,000.00		0.00
	Severance liabilities from accrued leave	800,000.00	160,000.00	480,000.00	160,000.00		320,000.00
	Severance liabilities from accrued leave	600,000.00	120,000.00	480,000.00	120,000.00		360,000.00
	Severance liabilities from accrued leave	1,200,000.00	240,000.00	1,200,000.00	240,000.00		960,000.00
	<b>Totals</b>	<b>4,458,465.00</b>	<b>891,693.00</b>	<b>2,658,384.00</b>	<b>890,025.00</b>	<b>0.00</b>	<b>1,768,359.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
 John O Gross  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 John O Gross  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		38,676,000.00	
Paid (Debit)	3,885,000.00		
Outstanding Dec. 31, 2018	34,791,000.00	xxxxxxxxxx	
	38,676,000.00	38,676,000.00	
2019 Bond Maturities – General Capital Bonds			\$4,000,000.00
2019 Interest on Bonds		913,801.88	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**NJEIT Trust and Fund**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		2,845,674.93	
Issued			
Paid	34,407.64		
Outstanding December 31, 2018	2,811,267.29		
2019 Loan Maturities			298,429.78
2019 Interest on Loans			48,039.24
Total 2019 Debt Service for Loan			346,469.02



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	2019 Maturity -01	Outstanding Dec. 31, 2018	2019 Interest Requirement
Special Emergency Notes	80037-	\$1,768,359.00	\$40,052.20

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
ORD#2507-17 Various Capital Improvements	8,560,000.00	8/9/2018	8,560,000.00	8/9/2019	2.75		235,400.00	8/9/2019
ORD#2526-17 Various Capital Improvements	547,500.00	8/9/2018	547,500.00	8/9/2019	2.75		15,056.25	8/9/2019
ORD#2xxx-15 Tax Appeal Refunding	3,200,000.00	12/15/2017	2,400,000.00	12/15/2019	3.25	800,000.00	78,000.00	12/15/2019
ORD#2450-15 Various Capital Improvements	5,998,280.00	9/9/2016	5,998,280.00	9/8/2018	3.00	301,422.00	179,948.40	9/8/2019
ORD#2463-15 Renovations to the Public Library	123,500.00	9/9/2016	123,500.00	9/8/2018	3.00	4,259.00	3,705.00	9/8/2019
ORD#2474-16 Parking Improvements Gregory	357,140.00	7/27/2017	357,140.00	7/27/2018	3.00		10,714.20	
ORD#2475-16 Various Capital Improvements	1,500,000.00	12/26/2016	1,500,000.00	12/26/2018	2.06	54,230.00	30,900.00	12/26/2019
ORD#2475-16 Various Capital Improvements	5,527,226.00	7/27/2017	5,527,266.00	7/27/2018	3.00		165,817.98	7/27/2019
ORD#2487-16 Various Capital Improvements	807,500.00	7/27/2017	807,500.00	7/27/2018	3.00		24,225.00	7/27/2019
	<b>26,621,146.00</b>	<b>xxxxxxxxxx</b>	<b>25,821,186.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>1,159,911.00</b>	<b>743,766.83</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2536-18 GREEN ACRES			136,575.00					136,575.00
2544-18 Various Capital Improvements			9,644,148.00		1,178,890.44			8,465,257.56
2556-18 Joint Meeting			1,570,000.00					1,570,000.00
1122-92 Various Capital Improvements	109,315.61	0.00					109,315.61	
1374-96 Regional Contribution Agreements	39,987.84	0.00			13,010.92		26,976.92	
1760-01 Various Capital Improvements	8,115.00	0.00			4,681.32		3,433.68	
1840-02 Various Capital Improvements	1,979.80	0.00					1,979.80	
1905-03 Various Capital Improvements	5,168.07	0.00					5,168.07	
2017-05 Storm Drainage Improvements	109,532.42	0.00					109,532.42	
2018-05 Various Capital Improvements	292.58	0.00					292.58	
2050-05 Joint Meeting Capital Assessment	59.00	0.00					59.00	
2067-06 Redevelopment Study	305,063.43	0.00			19,362.50		285,700.93	
2069-06 Various Capital Improvements	240.12	0.00					240.12	
2070-06 Various Road Improvements	435.00	0.00					435.00	
2078-06 Various Capital Improvement	164,545.97	0.00					164,545.97	
2125-07 Various Capital Improvements	12,869.00	0.00					12,869.00	
2127-07 Various Capital Improvements	65,171.65	0.00					65,171.65	
2133-07 Various Capital Improvements	121,903.80	0.00			1,066.58		120,837.22	
2166-08 Various Capital Improvements	32,874.38	0.00			24,948.70		7,925.68	
2172-08 Various Capital Improvements	243,456.04	0.00			4,698.37		238,757.67	
2176-08 Consultion Study-New Communications System	2,417.82	0.00					2,417.82	
2209-09 Various Capital Improvements	28,787.85	0.00			1,637.42		27,150.43	

2211-09 Various Road Improvements	21,421.06	0.00			1,806.19		19,614.87	
2216-09 Various Road Improvements	289.18	0.00					289.18	
2222-09 Communications Systems Update	6,536.67	0.00					6,536.67	
2232-09 Various Capital Improvements	15,400.00	0.00					15,400.00	
2237-09 Various Capital Improvements	59,026.25	0.00					59,026.25	
2272-10 Various Capital Improvements	0.00	263,001.22			2,206.96			260,794.26
2290-10 Various Capital Improvements	0.00	88,156.58			9,184.00			78,972.58
2299-10 Telecommunications System	0.00	16,010.01			14,680.07			1,329.94
2354-12 Redevelopment Edison	0.00	6,300,000.00						6,300,000.00
2358-12 Llewellyn Park Improvements	0.00	90,624.83						90,624.83
2366-12 Various Capital Improvements	0.00	30,761.45			7,750.81			23,010.64
2375-13 Ridgeway Ave Park	0.00	53,994.04						53,994.04
2407-14 Various Capital Improvements	0.00	675,306.79			90,106.21			585,200.58
2408-14 High School Bleachers	0.00	9,226.51						9,226.51
2463-16 Various Capital Improvements	0.00	1,322,100.99			526,175.26			795,925.73
2450-15 Various Capital Improvements	0.00	945,194.60			233,928.81			711,265.79
2485-16 Refunding Bond Ordinance	0.00	665,000.00			665,000.00			
2487-16 Various Capital Improvements	0.00	302,652.27			61,014.24			241,638.03
2507-17 Various Capital Improvements	0.00	5,990,905.06			3,841,816.12			2,149,088.94
2528-17 Land Purchase and Development	0.00	575,000.00			524,908.25			50,091.75
<b>Total</b>	<b>1,354,888.54</b>	<b>17,327,934.35</b>	<b>11,350,723.00</b>	<b>0.00</b>	<b>7,226,873.17</b>	<b>0.00</b>	<b>1,283,676.54</b>	<b>21,522,996.18</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		130,546.96
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)	459,245.14	
Received from CY Budget Appropriation * (Credit)		491,153.33
Balance December 31, 2018	162,455.15	xxxxxxxxxx
	621,700.29	621,700.29

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2536-18 Green Acres Parks Projects	136,575.00	136,575.00		
2556-18 Joint Meeting Improvements	1,570,000.00	1,570,000.00		
2544-18 Various Capital Improvements	9,644,148.00	9,184,902.86	459,245.14	459,245.14
<b>Total</b>	<b>11,350,723.00</b>	<b>10,891,477.86</b>	<b>459,245.14</b>	<b>459,245.14</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	257,946.03	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		257,946.03
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		237,911.59
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	237,911.59	xxxxxxxxxx
	495,857.62	495,857.62

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |  |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   |  |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   |  |
| 5. Total of 3 and 4 - Gross Appropriation   |  |
| 6. Less Amount of Special Trust Fund to be Used   |  |
| 7. Net Appropriation Required   |  |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		225,795,869.33
2. Amount of Item 1 Collected in 2018 (*)	223,025,244.43	
3. Seventy (70) percent of Item 1		158,057,108.53

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$21,437.02	\$26,335.59	\$47,772.61
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Swimming Pool Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	34,836.59	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		

**Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Liabilities:		
Appropriation Reserves	<u>712.65</u>	
Fund Balance:		
Fund Balance	<u>34,123.94</u>	

**Balance Sheet - Swimming Pool Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Cash:		
Accounts Receivable:		
Fixed Capital	523,433.15	

**Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Liabilities:		
Reserve for Receivables and Other Assets	<u>523,433.15</u>	<u></u>
Fund Balance:		
	<u></u>	<u></u>



**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Swimming Pool Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	15,438.00	15,438.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			0.00
Rents			0.00
Miscellaneous Revenue Anticipated	61,098.00	60,987.01	-110.99
Miscellaneous			
Membership Fees	222,741.00	227,530.00	4,789.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	222,741.00	227,530.00	4,789.00
Subtotal	299,277.00	303,955.01	4,678.01
Deficit (General Budget)			
	299,277.00	303,955.01	4,678.01

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	299,277.00
Total Appropriations	299,277.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	299,277.00
Deduct Expenditures	
2018 Appropriation Reserves	712.65
Adopted Budget	298,564.35
Surplus	
Total Surplus	
Total Expenditure & Surplus	299,277.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation  
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	303,955.01	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	4,014.74	
<b>Total Revenue Realized</b>		<b>307,969.75</b>
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>299,277.00</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>299,277.00</b>
<b>Excess</b>		<b>8,692.75</b>
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	8,692.75	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	4,014.74	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		4,014.74

**Results of 2018 Operations – Swimming Pool Utility**

	Debit	Credit
Excess in Anticipated Revenues		4,678.01
Operating Deficit - to Trial Balance		
Unexpended Balances of PY Appropriation Reserves *		4,014.74
Operating Excess	8,692.75	
Operating Deficit		
Total Results of Current Year Operations	8,692.75	8,692.75

**Operating Surplus– Swimming Pool Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	15,438.00	
Results in CY Operation		8,692.75
Balance January 1, CY (Credit)		90,869.19
Amount Appropriated in CY Current Fund Budget	50,000.00	
Balance December 31, 2018	34,123.94	
Total Operating Surplus	99,561.94	99,561.94

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		34,836.59
Investments		523,433.15
Interfund Accounts Receivable		
Subtotal		558,269.74
Deduct Cash Liabilities Marked with "C" on Trial Balance		0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		558,269.74
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		558,269.74

**Schedule of Swimming Pool Utility Accounts Receivable**

Balance December 31, 2017		_____
Increased by:		
Rents Levied		227,530.00
Decreased by:		
Collections	227,530.00	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
		227,530.00
Balance December 31, 2018		0.00

**Schedule of Swimming Pool Utility Liens**

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		
Collections	_____	
Other	_____	
Balance December 31, 2018	0.00	_____

**Deferred Charges  
- Mandatory Charges Only -  
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Swimming Pool Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Swimming Pool Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Swimming Pool Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2017 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTERST ON NOTES – Swimming Pool UTILITY BUDGET</b>	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	0.00	0.00						

**Swimming Pool Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

**Swimming Pool Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Swimming Pool Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

