

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	42,561
NET VALUATION TAXABLE 2015	<u>\$ 5,601,313,855.00</u>
MUNICODE	<u>0722</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of West Orange _____, County of Essex _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John O. Gross _____, am the Chief Financial Officer, License# N-0541 _____, of the Township _____ of West Orange _____, County of Essex _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 66 Main Street, Wewst Orange, New Jersey 07052
Phone Number 973-325-4070
Fax Number 973-736-9182
Email jgross@westorange.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Orange as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

this _____ day of _____, 2016

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Tom Tracey
Signature: _____
Certificate #: 006255
Date: 3/4/2015

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of West Orange

Chief Financial Officer: John O. Gross

Signature: _____

Certificate #: N-0541

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# 4 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of West Orange

Chief Financial Officer: John O. Gross

Signature: _____

Certificate #: N-0541

Date: 03/04/16

22-6002396
Federal ID #

Township of West Orange
Municipality

Essex
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 1,848,309.00	\$ 568,233.00	\$ -

Type of Audit required by OMB Uniform Guidance and OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

03/04/2016
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of West Orange County of Essex during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 5,601,313,855.00

SIGNATURE OF TAX ASSESSOR

Township of West Orange
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	13,622,676.33	
Sen/Vets Due From State of NJ	30,232.43	
Receivable with Full Reserves		
Delinquent Taxes	2,474,569.33	
Tax Title Liens	1,088,852.87	
Property Acquired for Taxes	392,465.00	
Change Funds	450.00	
Sewer Rents Receivable	348,594.60	
Prepaid Prescription	89,140.77	
Revenue Accounts Receivable	50,756.04	
Subtotal-Receivable with Full Reserves	4,444,828.61	
Deferred Charges	3,638,050.00	
Cash Liabilities		
Expenditure Reserves		
2015 Appropriation Reserves		2,371,905.70
Accounts Payable		21,150.00
Miscellaneous Exchange		
Deferred Revenue		
Prepaid Taxes		1,315,722.23
Tax and Sewer Overpayments		47,013.95
Interfund Payable		
Grants		540,577.57
Reserve for Tax Appeals		831,120.73
Due to State of New Jersey		
Training Fees for New Construction		7,157.00
Marriage Licenses		1,361.00
Due to County of Essex		24,225.62
Due to Board of Education		1.02
Reserve for Lein Holders TTL		489,027.88
Reserve for TTL Premium		4,565,453.14
Sub-Total Cash Liabilities C"		10,214,715.84
Emergency Notes Payable		3,631,550.00
Reserve for Receivables		4,444,828.61
Fund Balance		3,444,692.92
Grand Total Debits / Credits	21,735,787.37	21,735,787.37

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	58,876.93	
Due From/o Current		
Deferred Revenue		
Prepaid Dog License Fees		3,585.00
Prepaid Cat License Fees		120.00
Accounts Receivable		
State of New Jersey		
Reserve for Animal Control Expenditures		55,171.93
TOTAL	58,876.93	58,876.93
COMMUNITY DEVELOPMENT BLOCK GRANT TRUST FUND		
Cash	0.13	
Grants Receivable	440,000.00	
Reserve for Grant Expenditures		440,000.00
Fund Balance		0.13
TOTAL	440,000.13	440,000.13
SECTION EIGHT HOUSING TRUST FUND		
Cash	23,547.18	
Undesignated Fund Balance		23,547.18
TOTAL	23,547.18	23,547.18
UNEMPLOYMENT TRUST FUND		
Cash	3,270.33	
Accounts Receivable		
Payroll Agency		
State of New Jersey		
Reserve for Unemployment Insurance Expenditures		3,270.33
Fund Balance		
TOTAL	3,270.33	3,270.33
Subtotals this Sheet Only	1,051,389.14	1,051,389.14

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

[Extra Sheet]

Title of Account	Debit	Credit
GENERAL TRUST FUND		
Cash	4,841,592.64	
Due From To Bank		
Special Deposits		4,826,787.71
Fund Balance		14,804.93
TOTAL	4,841,592.64	4,841,592.64
WORKERS' COMPENSATION TRUST FUND		
Cash	86,449.08	
Reserve for Workers' Compensation Expenditures		86,449.08
TOTAL	86,449.08	86,449.08
MUNICIPAL INSURANCE TRUST FUND		
Cash	14,116.09	
Reserve for Municipal Insurance Expenditures		14,116.09
TOTAL	14,116.09	14,116.09
Payroll Transfer Fund		
Cash		
Reserve for Payroll		
TOTAL		
Open Space Fund		
Cash	626,438.42	
Due From Current		
Reserve for Open Space		626,438.42
TOTAL	626,438.42	626,438.42
ASSESSMENT TRUST FUND		
Cash	16,287.24	
Assessments Receivable	15,470.20	
Reserve for Assessment Receivable		15,470.20
Fund Balance		16,287.24
TOTAL	31,757.44	31,757.44
Grand Total Debits / Credits		
	12,252,096.48	12,252,096.48

(Do not crowd - add additional sheets)

Township Of West Orange [Code 0722], Essex County - AFS CY 2015

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014.....(1)	\$	21,450.00
	x	25%
	(2) \$	5,362.50

Municipal Public Defender Trust Cash Balance December 31, 2015(3) \$ 7,756.35

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	John O. Gross
Signature:	
Certificate #:	N-0541
Date:	03/04/2016

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. <u>Accumulated Absence Trust</u>	7,448.84	805,000.00	671,726.14	140,722.70
2. <u>Confiscated Funds</u>	16,351.40			16,351.40
3. <u>Digitizing Trust</u>	175,150.10	15,805.00	750.00	190,205.10
4. <u>Donation Trust</u>	11,118.34	3,605.00	5,148.31	9,575.03
5. <u>Uniform Fire Safety-Penalties</u>	35,042.18	16,200.00	9,045.37	42,196.81
6. <u>Human Relations Trust</u>	1,996.81			1,996.81
7. <u>Lake Management Trust</u>	153,710.72			153,710.72
8. <u>Parking Offenses Adjudication</u>	31,486.49	4,254.00		35,740.49
9. <u>Health Trust</u>	3,022.36	189.20		3,211.56
10. <u>Payroll Deposits</u>	333,295.78	3,121,562.66	3,213,172.84	241,685.60
11. <u>Public Defender Application</u>	2,656.35	5,150.00	6,050.00	1,756.35
12. <u>Public Safety Trust</u>	9,184.59			9,184.59
13. <u>Recycling-Local Program</u>	16,434.49	1,971.03	2,722.61	15,682.91
14. <u>Environmental Commission Trust</u>	250.00			250.00
15. <u>Health Trust #2</u>	188,145.32	55,643.15	124,038.49	119,749.98
16. <u>Planning Trust</u>	84,119.75	62,139.56	38,220.12	108,039.19
17. <u>Public Relations Trust</u>	7,796.18			7,796.18
18. <u>Energy Commission Trust</u>	1,162.45			1,162.45
19. <u>Cash Bonds/Other Deposits #1</u>	73,306.37	3,900.00	2,100.00	75,106.37
20. <u>Cash Bonds/Other Deposits #2</u>	77,486.00	85,500.00		162,986.00
21. <u>Cash Bonds/Other Deposits#3</u>	142,877.43	103,541.47	119,059.72	127,359.18
22. <u>Planning and Zoning Escrow</u>	68,894.63	61,258.81	126,190.38	3,963.06
23. <u>Recreation Trip Account</u>	151,739.58	169,617.00	167,196.78	154,159.80
24. <u>Extra Duty Security</u>	23,749.77	1,329,228.98	1,352,978.75	0.00
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. <u>Growth Share-COAH</u>	245,124.34	1,228.68		246,353.02
33. <u>Developers Fees-COAH</u>	2,135,253.80	538,586.62	64,153.75	2,609,686.67
34. <u>Planning and Zoning Escrow II</u>	97,399.39	100,727.16	100,341.84	97,784.71
35. <u>Law Enforcement Trust</u>	238,071.39	412,412.57	400,112.93	250,371.03
Totals:	4,332,274.85	6,897,520.89	6,403,008.03	4,826,787.71

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus	11,967.21	16,287.24					11,967.21	16,287.24
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	11,967.21	16,287.24	0.00	0.00	0.00	0.00	11,967.21	16,287.24

Sheet 7

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	12,421,780.00	XXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXX	12,421,780.00
Cash	2,868,051.89	
State Grants Receivable	1,553,338.99	
NJEPA Trust and Fund Loans Receivable	426,134.00	
Deferred Charges to Future Taxation		
Funded	24,125,468.53	
Unfunded	43,176,038.00	
Serial Bonds Payable		20,235,000.00
NJEPA Trust and Fund Loans Payable		3,890,468.53
Bond Anticipation Notes Payable		30,754,248.00
Improvement Authorizations		
Funded		45,922.56
Unfunded		15,074,865.07
Capital Improvement Fund		321.96
Reserves		
Parking Garage		36,073.39
State Green Acres		103,270.02
Reserve for Receivables		1,352,358.07
Reserve to Pay Debt Service		397,502.58
Fund Balance		259,001.23
		0.00
Grand Totals	84,570,811.41	84,570,811.41

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	501,793.80	14,966,212.42	1,845,329.89	13,622,676.33
Trust - Assessment		16,287.24		16,287.24
Trust - Dog License	599.00	60,439.84	2,161.91	58,876.93
Trust - Other	76,710.00	4,778,740.16	13,857.52	4,841,592.64
Capital - General		3,764,638.00	896,586.11	2,868,051.89
Pool - Operating		53,172.76	50.00	53,122.76
Pool - Capital				-
Pool Utility -				
Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **		1,553.99		1,553.99
Garbage District				-
Section 8		32,134.72	8,587.54	23,547.18
Worker's Compensation Trust		86,463.19	14.11	86,449.08
Open Space	5.23	626,433.19		626,438.42
				-
Payroll		17,295.16	17,295.16	-
				-
				-
				-
				-
				-
				-
				-
				-
Trust Funds				-
Health Benefits		644,418.01	644,418.01	-
Community Development		0.50	0.37	0.13
Unemployment		3,276.56	6.23	3,270.33
Municipal Insurance		14,382.83	266.74	14,116.09
Total	579,108.03	25,065,448.57	3,428,573.59	22,215,983.01

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC Bank, NA		
Checking Accounts		
Current		44,195.20
Current II		236,412.10
Community Development		0.50
Animal Control Fund		293.24
General Trust		3,079.72
Unemployment Trust		49.80
Workers' Compensation Trust		510.91
Assessment Trust Fund		91.77
Swimming Pool Operating		45.61
General Capital		224.72
Section Eight		807.88
Payroll Account		17,295.16
Health Benefits		23,227.59
Savings Accounts		
Current		
General Trust		
Wells Fargo Bank		
Checking Accounts		
Public Assistance Trust Fund #1		1,553.99
TD Bank NA		
Escrow Master Cover		198.07
Unemployment Trust		
Open Space Trust		626,433.19
Garden State Community Bank		
Savings Accounts		
Current		7,321,412.92
Municipal Insurance Trust		14,382.83
General Trust		2,609,686.67
General Trust		246,353.02
Bank in question		
Township Law Enforcement		250,561.16
Subtotal this sheet ONLY, continued on next sheet		11,396,816.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated func

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Adustment/ Returned to State	Cancelled	Balance Dec. 31, 2015
Transportation Trust Fund Authority Act						-
TTFAA - Misc Streets 2015		226,000.00				226,000.00
TTFAA - Various	200,715.00		200,715.00			-
TTFAA - Various	224,000.00		168,000.00			56,000.00
TTFAA - Bell Terrace	110,000.00					110,000.00
TTFAA - West Orange Streetscape	454,329.13		63,281.68			391,047.45
TTFAA - Byrne Road						-
Senior Citizen Dental						-
Senior Citizen Nurse-Health Services						-
Neighborhood Preservation Fund-Valley						-
West Orange Municipal Alliance	18,431.50	59,800.00	64,484.28			13,747.22
COPS in Shops	10,959.40					10,959.40
Essex County Open Space and Recreation						-
St Cloud Hist Pres, Grant		12,548.00				12,548.00
Municipal Stormwater Regulation Program	5,155.00					5,155.00
JJDP Summer Expansion	21,084.26					21,084.26
Commuter Shuttle Grant						-
No Net Tree Loss Reforestation						-
Assistance to Firefighters Grant						-
Wastewater Treatment Fund	123,899.00					123,899.00
Hazardous Discharege Site Remediation						-
Subtotals this Sheet ONLY	1,168,573.29	298,348.00	496,480.96	0.00	0.00	970,440.33

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

[Extra Sheet]

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received		Cancelled	Balance Dec. 31, 2015
Clean Communities						-
Pedestrian Safety Enforcement	8,000.00					8,000.00
Drunk Driving Enforcement Fund						-
Drive SOBER	5,000.00					5,000.00
Byrne Memorial Equipment Grant	115.39		115.39			-
Essex County Open Space Grant	150,000.00		150,000.00			-
Hazard Mitigatin Grant	375,000.00					375,000.00
NJACCHO						-
Community Stewrdship Grant	20,000.00					20,000.00
Recycling Tonnage						-
Essex Cty DOA Senior Citizens Grant	5,199.00	16,127.00	16,128.00			5,198.00
EMMA Asiistance	10,000.00					10,000.00
Property Acquisition - Parking Garage						-
Essex County-Delinquency Prevention Grant	55,689.00	18,563.00				74,252.00
Bullet Proof Vest Fund	30,288.85		21,120.00			9,168.85
ILEA Grant	27,840.00					27,840.00
Body Armor Replacement Grant						-
St Cloud Historic Preservation						-
SAFER Grant		415,537.28	415,537.28			-
CTTEC Grant	514.62		514.62			-
CERT Trailer Grant						-
Totals, including "Extra" Sheets	1,856,220.15	748,575.28	1,099,896.25	0.00	0.00	1,504,899.18

Sheet 10a

[Extra sheet]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Reimbursement	Expended	cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Transportation Trust Fund Authority Act	224,000.00	226,000.00			224,000.00		226,000.00
West Orange Streetscape	367,634.47				148,243.86		219,390.61
JJDP Summer Expansion	599.18						599.18
Body Armor Replacement Fund		8,599.73			6,600.00		1,999.73
Bullet Proof Vest Partnership	9,448.36				6,600.00		2,848.36
Essex County-Delinquency Prevention Grant	4,652.12	18,563.00			17,699.36		5,515.76
Pedestrian Safety Enforcement	8,000.00						8,000.00
Enhanced 911 Assistance							-
Byrne Memorial Justice Program	115.39						115.39
CTTEC Grant	1,858.99				1,270.19		588.80
Drunk Driving Enforcement Fund	2,620.82	3,975.00			1,431.00		5,164.82
COPS in Shops	364.58						364.58
Drive Sober Grant	3,089.73						3,089.73
Safe and Secure Communities Program							-
ABC Grant		11,629.88					11,629.88
Essex County ILEA Grant	27,840.00						27,840.00
Assistance to Firefighters Grant							-
SAFER Grant		425,948.51			425,948.51		-
EMMA Grant	10,000.00				8,759.43		1,240.57
CERT Trailer Grant							-
Hazard Mitigation Grant	375,000.00						375,000.00
Subtotals this Sheet ONLY	1,035,223.64	694,716.12	0.00	0.00	840,552.35	0.00	889,387.41

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations			Expended		Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Energy Efficiency and Conservation								-
Block Grant								-
PSE&G Grant	257,186.00				5,216.25			251,969.75
Challengr Grant Bus Shuttle								-
Public Health Priority Funding								-
Essex Cty DOA Senior Citizens		16,291.00			16,291.00			-
Essex County Open Space and Recreation								-
West Orange Municipal Alliance	17,784.28							17,784.28
Municipal Stormwater Regulation Program	20,619.00	74,750.00			56,212.43			39,156.57
Wastewater Treatment Fund	279,358.00							279,358.00
Hazardous Discharge Site Remediation	106,469.74	19,011.20						125,480.94
Clean Communities Program	213,834.42				9,580.42			204,254.00
Recycling Tonnage Grant	76,394.77	126,404.18			200,750.00			2,048.95
Neighborhood Preservation Program-Valley								-
St. Cloud Historic Preservation Grant		12,548.00						12,548.00
Community Stewrdship Grant	20,000.00	10,000.00			26,909.00			3,091.00
								-
								-
								-
								-
								-
Totals, including "Extra" Sheets	2,026,869.85	953,720.50	0.00	0.00	1,155,511.45	0.00	0.00	1,825,078.90

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred to 2015 Budget Appropriations			Expended		Miscellaneous Revenue	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
ABC Grant	11,629.88	11,629.88						-
Senior Citizen Nurse-Health Services								-
West Orange Municipal alliance								-
NJHSS-H1N1 Program								-
Sustainable Jersey Small Grant								-
Clean Communities Program							78,776.36	78,776.36
Drunk Driving Enforcement Fund	3,975.00	3,975.00						-
Safe and Secure Communities Program								-
Public Health Priority Funding								-
Body Armor Replacement Fund	8,599.73	8,599.73						-
NJACCHO Grant							8,700.00	8,700.00
JJDP Summer Expansion								-
Cops in Shops								-
Byrne Memorial Justice Assistance							9,934.56	9,934.56
ANJAC Grant							1,000.00	1,000.00
SAFER Grant	10,411.23	10,411.23					10,411.49	10,411.49
CTTEC GRANT							42,549.53	42,549.53
Body Armor Replacement Grant							8,582.64	8,582.64
Recycling Tonnage Grant	126,404.18	126,404.18					60,443.18	60,443.18
Hazardous Discharge Site Remediation	19,011.29	19,011.20						0.09
PSE ROJECT								-
Grand Totals	180,031.31	180,031.22	0.00	0.00	0.00	0.00	220,397.76	220,397.85

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1.02
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	130,774,418.00
Paid	130,774,418.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	1.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	-	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to	130,774,419.02	130,774,419.02

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	507,472.95
2015 Levy 85105-00	XXXXXXXXXX	145,550.94
Interest Earned	XXXXXXXXXX	622.47
Expended	27,207.94	XXXXXXXXXX
Balance December 31, 2015 85046-00	626,438.42	XXXXXXXXXX
	653,646.36	653,646.36

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	4.76
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	54,157.49
		-
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	29,095,346.84
County Library 80003-04	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	874,492.67
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	24,220.89
		-
Paid	30,023,997.03	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	4.73	XXXXXXXXXX
Due County for Added & Omitted Taxes	24,220.89	XXXXXXXXXX
	30,048,222.65	30,048,222.65

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	-	XXXXXXXXXX
Sewer - 81111-00	-	XXXXXXXXXX
Water - 81112-00	-	XXXXXXXXXX
Garbage - 81109-00	-	XXXXXXXXXX
Open Space - 81105-00	-	XXXXXXXXXX
Open Space - 81105-00	-	XXXXXXXXXX
Open Space - 81105-00	-	XXXXXXXXXX
Special Improvement District	104,683.67	XXXXXXXXXX
	-	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	104,683.67
Paid 80003-08	104,683.67	XXXXXXXXXX
Balance December 31, 2015 80003-09	-	-
	104,683.67	104,683.67

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2015	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2015	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2015	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,898,302.12	2,898,302.12	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,993,697.60	16,489,752.02	496,054.42
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	-	-	-
Total Miscellaneous Revenue Anticipated 80103-	15,993,697.60	16,489,752.02	496,054.42
Receipts from Delinquent Taxes 80104-	2,347,622.49	2,288,377.30	(59,245.19)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	50,944,060.12	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	1,920,683.14	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	52,864,743.26	53,183,020.22	318,276.96
	74,104,365.47	74,859,451.66	755,086.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	211,314,675.24
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	130,774,418.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	29,969,839.51	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	24,220.89	xxxxxxxxxx
Special District Taxes 80113-00	104,683.67	xxxxxxxxxx
Municipal Open Space Tax 80120-00	145,550.94	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,887,057.99
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	53,183,020.22	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	214,201,733.23	214,201,733.23

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	74,104,365.47
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2015 (Budget Statement Item 9)	80012-03	74,104,365.47
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item9)	80012-04	2,306,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05	76,410,865.47
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	76,410,865.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	70,429,188.93
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,887,057.99
Reserved	80012-10	2,371,905.70
Total Expenditures	80012-11	75,688,152.62
Unexpended Balances Canceled (see footnote)	80012-12	722,712.85

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	3,503,499.81
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	2,839,495.23
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	2,898,302.12	xxxxxxxxxx
5. Amount Appropriated in the 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	3,444,692.92	xxxxxxxxxx
		6,342,995.04	6,342,995.04

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	13,622,676.33
Investments	80014-07	
Sub Total		13,622,676.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	10,214,715.84
Cash Surplus	80014-09	3,407,960.49
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	30,232.43
Deferred Charges #	80014-12	6,500.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	36,732.43
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,444,692.92

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2015 Tax Levy.....	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2015 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	29,982.43	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	194,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed		
6. PY Sen Citz. Deductions Allowed		2,750.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	192,500.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	30,232.43
Due To State of New Jersey	-	xxxxxxxxxx
	225,482.43	225,482.43

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	194,500.00
Line 3	0.00
Line 4	1,000.00
Sub-Total	195,500.00
Less: Line 7	0.00
To Item 10, Sheet 22	195,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	1,693,804.75
Taxes Pending Appeal	1,693,804.75	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
2013 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		862,684.02	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2015		831,120.73	xxxxxxxxxx
Taxes Pending Appeal *	831,120.73	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		1,693,804.75	1,693,804.75

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

8157

License #

03/04/16

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	76,057,791.51	XXXXXXXXXX
2. Local District School Tax -	Actual 80016- Estimate ** 80017-	133,389,906.36	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025- Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018- Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020- Estimate * 80021-	30,569,236.30	XXXXXXXXXX
6. Special District Tax	Actual 80022- Estimate * 80023-	104,683.67	XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027- Estimate * 80028-	145,460.49	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	240,267,078.33	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	25,022,811.37	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	215,244,266.96	
11. Amount of Item 10 Divided by <u>98.68%</u> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	218,131,324.95	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	133,389,906.36		* Must not be stated in an amount less than "actual" Tax of year 2015
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local B of Education to the Commissioner of Educ on January 15, 2016 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	30,569,236.30		
Special District Tax (Amount Shown on Line 6 Above)	104,683.67		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	145,460.49		
Tax in Local Municipal Budget	53,922,038.13		
Total Amount (see Line 11)	218,131,324.95		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) <u>Computation of "Tax in Local Municipal Budget"</u>	80024-06	2,887,057.99	Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		76,057,791.51	
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,887,057.99	
Sub-Total		78,944,849.50	
Less: Item 9 - Total Anticipated Revenues		25,022,811.37	
Amount to be Raised by Taxation in Municipal Budget	80024-07	53,922,038.13	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. TIMES:** % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget**
 (A - D) \$ N/A

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)** \$ N/A
- Total** \$ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ -
- 4. Cash Required** \$ -
- 5. Total Required at 0.00% (items 4 + 6)** \$ -
- 6. Reserve for Uncollected Taxes (item E above)** \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			3,162,709.25	XXXXXXXXXX
A. Taxes	83102-00	2,267,368.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	895,340.57	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00 26,638.04	XXXXXXXXXX
5. Added Tax Title Liens			83111-00 5,998.89	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	3,195,346.18
8. Totals			3,195,346.18	3,195,346.18
9. Balance Brought Down			3,195,346.18	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	2,288,377.30
A. Taxes	83116-00	2,288,377.30	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2015 Tax Sale			83118-00 -	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			83119-00 187,513.41	XXXXXXXXXX
13. 2015 Taxes			83123-00 2,468,939.91	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	3,563,422.20
A. Taxes	83121-00	2,474,569.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,088,852.87	XXXXXXXXXX	XXXXXXXXXX
15. Totals			5,851,799.50	5,851,799.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 71.61%

17. Item No. 14 multiplied by percentage shown above is \$ 2,551,766.64 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	392,465.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	392,465.00
		392,465.00	392,465.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2015 -

(84125-00)

Realized in 2015 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. Tax Appeal Liabilities #233-14	\$ 2,284,702.00	\$ _____	\$ _____	\$ _____
5. Health benefits #291-15	\$ _____	\$ _____	\$ 1,500,000.00	\$ 1,500,000.00
6. Down Payment Library #237-1	\$ _____	\$ _____	\$ 6,500.00	\$ 6,500.00
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	12/14/2015	Tax Appeal Liabilities #233-14	\$ 2,284,702.00
2.	_____	To General Capital Fund	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

Sheet 30

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	24,075,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	3,840,000.00	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	20,235,000.00	xxxxxxxxxx	
		24,075,000.00	24,075,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 4,080,000.00
2016 Interest on Bonds *		80033-06	705,732.51	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
N/A				
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ -
2016 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 705,732.51

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL) NJEIT Trust and Fund

LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	2,912,748.26	
Issued	80033-02	xxxxxxxxxx	1,212,484.00	
Paid	80033-03	234,763.73	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	3,890,468.53	xxxxxxxxxx	
		4,125,232.26	4,125,232.26	
2016 Loan Maturities			80033-05	\$ 247,850.96
2016 Interest on Loans			80033-06	\$ 59,381.26
Total 2016 Debt Service for	Loan		80033-13	\$ 307,232.22
		LOAN	NOT	APPLICABLE
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-11	\$ -
2016 Interest on Loans			80033-12	\$ -
Total 2016 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 Loan	open	1,212,484.00	open	open
Total	-	1,212,484.00		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-03	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04		\$ -	
2016 Interest on Bonds *	80034-05		\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-09	-	xxxxxxxxxx	
		-	-	
2016 Interest on Bonds *	80034-10		\$ -	
2016 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ 1,500,000.00	\$ 18,750.00
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ORD#1122-92 Various Capital Imprv	90,000.00	10/22/13	90,000.00	05/18/16	1.250%	x	515.63	
2. ORD#1374-96 ORD#374-96 COAH Obligations	1,325,250.00	10/22/13	1,325,250.00	05/18/16	1.250%	x	7,592.58	
3. ORD#1435-97 Various Capital Imprv	50,000.00	12/30/09	39,605.26	05/18/16	1.250%	x	226.91	
4. ORD#1760-01 Various Capital Imprv	150,000.00	10/22/13	150,000.00	05/18/16	1.250%	x	859.38	
5. ORD#1840-02 Various Capital Imprv	250,000.00	10/22/13	250,000.00	05/18/16	1.250%	x	1,432.29	
6. ORD#1905-03 Various Capital Imprv	60,000.00	10/22/13	60,000.00	05/18/16	1.250%	x	343.75	
7.	30,000.00	12/01/08	17,266.59	05/18/16	2.000%	x	158.28	
8.	14,770.00	12/15/10	13,574.75	05/18/16	2.000%	x	124.44	
9. ORD#2017-05 Storm Draiage Improvements	152,909.00	10/22/13	152,909.00	05/18/16	1.250%	x	876.04	
10. ORD#2018-05 Various Capital Imprv	150,000.00	12/15/10	135,294.12	05/18/16	2.000%	x	1,240.20	
11. ORD#2067-06 Various Capital Imprv	327,500.00	10/22/13	327,500.00	05/18/16	1.250%	x	1,876.30	
12. ORD#2069-06 Various Capital Imprv	110,000.00	10/22/13	110,000.00	05/18/16	1.250%	x	630.21	
13.	51,453.00	12/15/10	39,615.66	05/18/16	2.000%	x	363.14	
14. ORD#2078-06 Various Capital Improvements	188,981.00	04/09/09	136,903.60	05/18/16	2.000%	x	1,254.95	
15.	200,000.00	12/30/09	180,139.42	05/18/16	1.250%	x	1,032.05	
16.	200,000.00	10/22/13	200,000.00	05/18/16	1.250%	x	1,145.83	
Subtotals Sheet 33 ONLY	3,350,863.00	xxxxxxxxxx	3,228,058.40	xxxxxxxxxx	xxxxxxxxxx	-	19,671.96	xxxxxxxxxx

Sheet 33

X to be bonded

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
17. ORD#2125-07 Various Capital Improvements	150,000.00	04/09/09	42,374.18	05/18/16	2.000%	x	388.43	
18.	100,000.00	10/22/13	100,000.00	05/18/16	1.250%	x	572.92	
19. ORD#2133-07 Various Capital Improvements	500,000.00	04/09/09	376,569.82	05/18/16	2.000%	x	3,451.89	
20.	268,916.68	10/22/13	268,916.68	05/18/16	1.250%	x	1,540.67	
21. ORD# 2166--08 Various Capital Improvements	400,000.00	12/30/09	331,414.68	05/18/16	1.250%	x	1,898.73	
22. ORD#2172-08 Various Capital Improvements	952,517.00	04/09/09	592,236.68	05/18/16	2.000%	x	5,428.84	
23.	850,000.00	10/22/13	850,000.00	05/18/16	1.250%	x	4,869.79	
24. ORD#2209-09 Various Capital Improvements	376,000.00	12/15/10	266,881.64	05/18/16	2.000%	x	2,446.42	
25.	300,000.00	05/24/11	277,238.24	05/18/16	2.000%	x	2,541.35	
26. ORD#2211-09 Various Road Improvements	229,400.00	12/30/09	193,178.96	05/18/16	1.250%	x	1,106.75	
27.	150,000.00	12/15/10	124,999.99	05/18/16	2.000%	x	1,145.83	
28.	25,000.00	05/24/11	23,684.21	05/18/16	2.000%	x	217.11	
29. ORD#2214-09 Jooint Meeting Capital Assessment	25,000.00	12/15/10	24,050.62	05/18/16	2.000%	x	220.46	
30. ORD#2216-09 Various Road Improvements	1,500,000.00	12/30/09	1,188,158.00	05/18/16	1.250%	x	6,807.16	
31.	233,750.00	12/15/10	196,842.11	05/18/16	2.000%	x	1,804.39	
32.								
Subtotals Sheet 33a ONLY	6,060,583.68	xxxxxxxxxx	4,856,545.81	xxxxxxxxxx	xxxxxxxxxx	-	34,440.73	xxxxxxxxxx

Sheet 33a

[Extra Sheet]

X to be bonded

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
17. ORD#2222-09 Upgrade of Communications System	1,318,490.00	12/15/10	991,414.61	05/18/16	2.000%	x	9,087.97	
18.	296,510.00	05/23/12	273,701.62	05/18/16	2.000%	x	2,508.93	
19. ORD#2232-09 Various Capital Improvements	23,125.00	12/15/10	19,490.60	05/18/16	2.000%	x	178.66	
20.	10,000.00	05/24/12	10,000.00	05/18/16	2.000%	x	91.67	
21. ORD#2237-09 Various Capital Improvements	2,100,000.00	12/15/10	1,763,157.88	05/18/16	2.000%	x	16,162.28	
22.	100,000.00	05/24/11	94,736.84	05/18/16	2.000%	x	868.42	
23. ORD#2272-10 Various Capital Improvements	750,000.00	07/07/11	705,595.02	05/18/16	2.000%	x	6,467.95	
24. ORD#2278-10 Various Capital Improvements	10,000.00	07/07/11	9,310.34	05/18/16	2.000%	x	85.34	
25. ORD#2290-10 Various Capital Improvements	1,500,000.00	07/07/11	1,343,750.88	05/18/16	2.000%	x	12,317.72	
26. ORD#2358-12 Llewellyn Park Improvements	3,684,305.00	12/20/12	3,621,859.00	6/1616	1.500%	x	29,427.60	
27.	550,000.00	04/15/15	550,000.00	04/15/16	2.000%	x	4,125.00	
28. ORD#2375-13 Park Dev of Ridgeway Ave	475,000.00	10/22/13	475,000.00	05/18/16	1.250%	x	2,721.35	
29. ORD#2393-03 Tax Appeal Refunding	3,350,000.00	12/31/13	1,675,000.00	6/1616	1.500%	837,500.00	13,609.38	
30. ORD#2407-14 Various Capital Improvements	6,649,656.00	11/13/14	6,649,656.00	04/15/16	2.000%	x	49,872.42	
31. ORD#2408-14 Replacement of Bleachers	57,000.00	11/13/14	57,000.00	04/15/16	2.000%	x	427.50	
32.								
Subtotals Sheet 33b ONLY	20,874,086.00	xxxxxxxxxx	18,239,672.79	xxxxxxxxxx	xxxxxxxxxx	837,500.00	147,952.20	xxxxxxxxxx

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33b

[Extra Sheet]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
17. 2194-09 Acq. Of Computer System	95,000.00	04/15/15	95,000.00	04/15/16	2.000%	x	712.50	04/15/16
18. 2209-09 Various Capital Improvements	142,000.00	04/15/15	142,000.00	04/15/16	2.000%	x	1,065.00	04/15/16
19. 2211-09 Various Capital Improvements	25,000.00	04/15/15	25,000.00	04/15/16	2.000%	x	187.50	04/15/16
20. ORD#2214-09 Jooint Meeting Capital Asses	45,594.00	07/29/15	45,594.00	04/15/16	2.000%	x	341.96	04/15/16
21. ORD#2232-09 Various Capital Improvemen	50,000.00	07/29/15	50,000.00	04/15/16	2.000%	x	375.00	04/15/16
22. ORD#2237-09 Various Capital Improvemen	650,000.00	07/29/15	650,000.00	04/15/16	2.000%	x	4,875.00	04/15/16
23. ORD#2272-10 Various Capital Improvemen	320,650.00	07/29/15	320,650.00	04/15/16	2.000%	x	2,404.88	04/15/16
24. ORD#2278-10 Various Capital Improvemen	101,435.00	07/29/15	101,435.00	04/15/16	2.000%	x	760.76	04/15/16
25. ORD#2290-10 Various Capital Improvemen	482,840.00	07/29/15	482,840.00	04/15/16	2.000%	x	3,621.30	04/15/16
26. ORD#2299-10 Telecommunications	323,750.00	07/29/15	232,750.00	04/15/16	2.000%	x	1,745.63	04/15/16
27.								
28.								
29. ORD#2400-15 Tax Appeal Refunding	2,284,702.00	12/14/15	2,284,702.00	06/16/16	1.500%	761,567.33	18,563.20	06/16/16
30.								
31.								
32.								
TOTALS Sheet 33 thru Sheet 33c	34,806,503.68	XXXXXXXXXX	30,754,248.00	XXXXXXXXXX	XXXXXXXXXX	1,599,067.33	236,717.61	XXXXXXXXXX

Sheet 33c

[Extra Sheet]

X to be bonded

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
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16.				
17.				
Totals		-	-	-

Sheet 34a

NOT APPLICABLE

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No Purpose</i>		Balance January 1, 2015		2015 Authorizations	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
								-	-
								-	-
								-	-
1122-92	Various Capital Improvements	13,535.12	95,780.49					13,535.12	95,780.49
1258-94	Nortfield Avenue Wastewater Pumping Station							-	-
1374-96	Regional Contribution Agreements		254,469.05			73,456.39		-	181,012.66
1403-96	Various Capital Improvements							-	-
1435-97	Various Capital Improvements							-	-
1448-97	Various Capital Improvements							-	-
1504-98	Various Recreational Projects							-	-
1580-98	Various Capital Improvements							-	-
1608-99	Various Capital Improvements							-	-
1619-99	Washington School Playground							-	-
1645-99	Various Capital Improvements							-	-
1697-00	Various Capital Improvements							-	-
1720-00	Various Capital Improvements							-	-
								-	-
								-	-
1760-01	Various Capital Improvements		9,938.16			1,823.00		-	8,115.16
1761-01	Various Capital Improvements							-	-
1768-01	Various Capital Improvements							-	-
Subtotals this Sheet ONLY		13,535.12	360,187.70	-	-	75,279.39	-	13,535.12	284,908.31

Sheet 35

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2015		2015 Authorizations	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2015		
		Funded	Unfunded					Funded	Unfunded	
<i>Code No</i>	<i>Purpose</i>									
1791-01	Various Capital Improvements							-	-	
1819-02	Various Capital Improvements							-	-	
1823-02	Joint Meeting Capital assessment		3,593.34			3,350.34		-	243.00	
								-	-	
1840-02	Various Capital Improvements		67,257.08			38,034.18		-	29,222.90	
								-	-	
1886-03	Various Capital Improvements		1,085.00					-	1,085.00	
1892-03	Various Capital Improvements							-	-	
								-	-	
1905-03	Various Capital Improvements		32,453.95			26,324.34		-	6,129.61	
								-	-	
2017-05	Storm Drainage Improvements	176,262.17	152,909.00			192,549.88		-	136,621.29	
2018-05	Various Capital Improvements		7,605.16			7,312.58		-	292.58	
2019-05	Various Road Improvements		18,805.26			18,531.59		-	273.67	
2050-05	Joint Meeting Capital assessment	35,452.44				3,065.00		32,387.44	-	
2055-05	Improvements at Stagg Field		3,343.38					-	3,343.38	
2067-06	Redevelopment Study		337,573.35					-	337,573.35	
2069-06	Various Capital Improvements		8,253.02			6,010.60		-	2,242.42	
2070-06	Various Road Improvements		435.00					-	435.00	
2071-06	Field Improvements at West Orange High School							-	-	
2078-06	Various Capital Improvements		245,313.97			80,768.00		-	164,545.97	
Subtotals this Sheet ONLY		70000-	211,714.61	878,627.51	-	-	375,946.51	-	32,387.44	682,008.17

Sheet 35a

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

[Extra Sheet]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2015		2015 Authorizations	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2015		
		Funded	Unfunded					Funded	Unfunded	
<i>Code No</i>	<i>Purpose</i>									
2104-06	Refunding-Tax Appeals							-	-	
2106-06	Various Capital Improvements							-	-	
								-	-	
2125-07	Various Capital Improvements		14,585.06					-	14,585.06	
2127-07	Various Capital Improvements		65,171.65					-	65,171.65	
2133-07	Various Capital Improvements		142,439.51			5,794.29		-	136,645.22	
2160-07	Acquisition of Mobile Communications							-	-	
	System		4,570.01					-	4,570.01	
2166-08	Various Capital Improvements		51,697.80					-	51,697.80	
2172-08	Various Capital Improvements		521,544.11			173,033.72		-	348,510.39	
2176-08	Consulting Study-New Communications							-	-	
	System		2,417.82					-	2,417.82	
2194-09	Computer System Managing Equipment							-	-	
2209-09	Various Capital Improvements		79,562.01			38,749.22		-	40,812.79	
2211-09	Various Road Improvements		26,071.15			4,650.09		-	21,421.06	
2214-09	Joint Meeting Capital Assessment							-	-	
2216-09	Various Road Improvements		6,231.69			5,666.14		-	565.55	
2222-09	Communications System Upgrade		6,536.67					-	6,536.67	
2232-09	Various Capital Improvements		15,400.00					-	15,400.00	
2237-09	Various Capital Improvements		59,026.25					-	59,026.25	
2238-09	Refunding-Tax appeals							-	-	
Subtotals this Sheet ONLY		70000-	-	995,253.73	-	-	227,893.46	-	-	767,360.27

Sheet 35b

[Extra Sheet]

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030-03	XXXXXXXXXX	
N/A			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Refunding Tax Appeals				
Various Capital Improvements	6,298,200.00	5,998,280.00	299,920.00	
Renovation to Library	130,000.00	123,500.00	6,500.00	
Total 80032-00	6,428,200.00	6,121,780.00	306,420.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015**

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	192,307.96
Premium on Sale of Bonds		xxxxxxxxxx	259,001.23
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	192,307.96	xxxxxxxxxx
Balance December 31, 2015	80029-04	259,001.23	xxxxxxxxxx
		451,309.19	451,309.19

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2015 was \$ 214,041,330.60
 - 2. Amount of Item 1 Collected in 2015 (*) \$ 211,314,675.24
 - 3. Seventy (70) percent of Item 1 \$ 149,828,931.42
- (*) Including prepayments and overpayment applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?
Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?
Answer YES or NO YES If answer is "NO" give details

.....
.....
.....
.....

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2014 \$ -
 - 2. 4% of 2014 Tax Levy for all puposes:
Levy -- \$ - = \$ -
 - 3. Cash Deficit 2015 \$ -
 - 4. 4% of 2015 Tax Levy for all puposes:
Levy -- \$ 214,041,330.60 = \$ 8,561,653.22

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>24,225.62</u>	\$ <u>24,225.62</u>	\$ <u>24,225.62</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>1.02</u>	\$ <u>1.02</u>	\$ <u>1.02</u>	\$ <u>1.02</u>

**ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
N/A							
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

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STATEMENT OF POOL UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	46,664.98	46,664.98	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Membership Fees	170,645.00	179,420.00	8,775.00
Miscellaneous	50,232.02	68,884.27	18,652.25
Pool Capital Surplus			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Subtotal	267,542.00	294,969.25	27,427.25
Deficit (General Budget) ** _____ 06			
_____ 07	267,542.00	294,969.25	27,427.25

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxxxx
Adopted Budget	267,542.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	267,542.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	267,542.00
Deduct Expenditures:	
Paid or Charged	243,490.13
Reserved	
Surplus (General Budget) **	
Total Expenditures	243,490.13
Unexpended Balance Canceled (See Footnote)	24,051.87

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
POOL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Pool Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	27,427.25
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	24,051.87
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	
Prior Year Revenue Refunded		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	51,479.12	XXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	51,479.12	51,479.12

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	48,307.99
Excess in Results of 2015 Operations	XXXXXXXXXXXXXXXXXX	51,479.12
Amount Appropriated in 2015 Budget - Cash	46,664.98	XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	53,122.37	XXXXXXXXXXXXXXXXXX
	99,787.35	99,787.11

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM POOL UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	53,122.37
Investments	
Interfund Accounts Receivable	
Subtotal	53,122.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	53,122.37
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	53,122.37

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Membership Fees		\$ <u>179,420.00</u>
Decreased by:		
Collections	\$ <u>179,420.00</u>	
Overpayments applied	\$ _____	
	\$ _____	
Other	\$ _____	\$ <u>179,420.00</u>
Balance December 31, 2015		\$ _____

SCHEDULE OF POOL LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
MANDATORY CHARGES ONLY
POOL UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

POOL UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXX	
2010 Bond Maturities - Assessment Bonds			\$
2010 Interest on Bonds *		\$	

POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXX	
2016 Bond Maturities - Serial Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - POOL UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2011

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

POOL UTILITY	LOAN		N/A
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
POOL UTILITY	LOAN		
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 64a

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.	N/A								
6.									
7.									
8.									
9.									
10.									
	Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2016 Interest on Notes	\$ 0.00
Less: Interest Accrued to 12/31/16	\$
Subtotal	\$
"Add: Interest to be Accrued as of 12/31/17	\$
Required Appropriation - 2016	\$ 0.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.	N/A								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.	N/A			
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

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POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXXXX

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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4.	Trial Balance-Public Assistance Fund
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