

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS	42,561
NET VALUATION TAXABLE 2013	<u>\$5,593,737,800.00</u>
MUNICODE	<u>0722</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of West Orange, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title

Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John O. Gross, am the Chief Financial Officer, License# N-0541, of the Township of West Orange, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature

Title

Address

Phone Number

Fax Number

Email

Chief Financial Officer

66 Main Street, West Orange, NJ 07052

973-325-4070

973-736-9182

jpgross@westorange.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of West Orange as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2014

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Tracey
Signature: 
Certificate #: 006255
Date: 1/31/2014

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

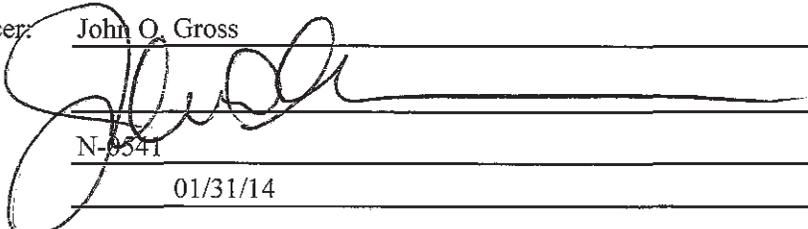
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of West Orange

Chief Financial Officer: John O. Gross

Signature: 

Certificate #: N-0541

Date: 01/31/14

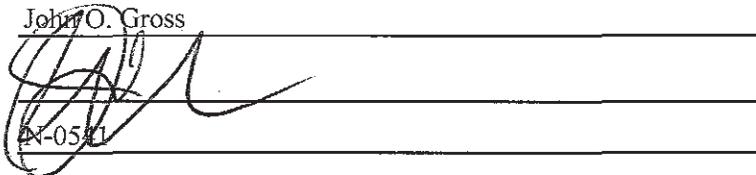
CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Township of West Orange

Chief Financial Officer: John O. Gross

Signature: 

Certificate #: N-0541

Date: _____

22-6002396
Federal ID #
Township of West Orange
Municipality
Essex
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2013

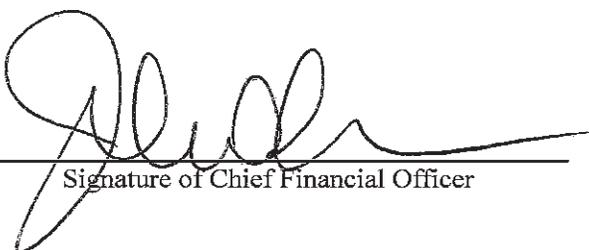
(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u>1,442,077.70</u>	\$ <u>195,192.99</u>	\$ <u>1,377,907.72</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1/31/2014
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of West Orange County of Essex during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 5,593,737,800.00.


SIGNATURE OF TAX ASSESSOR

Township of West Orange
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	13,282,265.11	
Prepaid Prescription	456,448.92	
Due From/To Bank	15,897.81	
Sen/Vets Due From State of NJ	35,878.29	
Receivable with Full Reserves		
Delinquent Taxes	2,318,266.67	
Tax Title Liens	856,624.75	
Property Acquired for Taxes	392,465.00	
Change Funds	450.00	
Interfunds-Animal Control	0.02	
Sewer Rents Receivable	210,880.27	
Revenue Accounts Receivable	635,803.60	
Subtotal-Receivable with Full Reserves	4,414,490.31	4,414,490.31
Deferred Charges	1,949,340.00	
Cash Liabilities		
Expenditure Reserves		
2013 Appropriation Reserves		3,577,744.37
Accounts Payable		60,507.05
Miscellaneous Exchange		4,203.08
Deferred Revenue		
Prepaid Health License		6,525.00
Prepaid Taxes		919,945.04
Tax Overpayments		15,960.11
Interfund Payable		
Open Space Trust		91.40
Grants		334,609.66
Reserve for Tax Appeals		1,325,974.78
Due to State of New Jersey		
Training Fees for New Construction		11,857.00
Marriage Licenses		1,959.00
Due to County of Essex		24,708.63
Due to Board of Education		1.02
Due to SID		687.65
Due to Library		1,680.61
Reserve for Lein Holders TTL		149,426.61
Reserve for TTL Premium		3,336,200.00
Sub-Total Cash Liabilities C"	9,772,081.01	9,772,081.01
Emergency Note Payable		1,949,340.00
Reserve for Receivables		4,414,490.29
Fund Balance		4,018,409.14
Grand Total Debits / Credits	34,340,891.76	34,340,891.76

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	44,137.90	
Due From/o Current		0.02
Deferred Revenue		
Prepaid Dog License Fees		1,695.00
Prepaid Cat License Fe		216.00
Accounts Receivable		
State of New Jersey		
Reserve for Animal Control Expenditures		42,226.88
TOTAL	44,137.90	44,137.90
COMMUNITY DEVELOPMENT BLOCK GRANT TRUST FUND		
Cash	7,431.68	
Grants Receivable	346,360.00	
Reserve for Grant Expenditures		353,791.55
Due From/To Capital		0.13
TOTAL	353,791.68	353,791.68
SECTION EIGHT HOUSING TRUST FUND		
Cash	31,074.35	
Prepaid Payroll		
Undesignated Fund Balance		31,074.35
Prepaid Advances		
TOTAL		
UNEMPLOYMENT TRUST FUND		
Cash	279,042.23	
Accounts Receivable		
Payroll Agency		
State of New Jersey		
Reserve for Unemployment Insurance Expenditures		279,042.23
Fund Balance		
TOTAL	279,042.23	279,042.23
Grand Total Debits / Credits		
	1,385,017.97	1,385,017.97

(Do not crowd - add additional sheets)

Township Of West Orange [Code 0722], Essex County - AFS CY 2013

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

[Extra Sheet]

Title of Account	Debit	Credit
GENERAL TRUST FUND		
Cash	4,090,885.22	
Due From To Bank		25.00
Special Deposits		3,977,569.75
Fund Balance		113,290.47
TOTAL	4,090,885.22	4,090,885.22
WORKERS' COMPENSATION TRUST FUND		
Cash	59,879.55	
Reserve for Workers' Compensation Expenditures		59,879.55
TOTAL	59,879.55	59,879.55
MUNICIPAL INSURANCE TRUST FUND		
Cash	27,279.06	
Reserve for Municipal Insurance Expenditures		27,279.06
TOTAL	27,279.06	27,279.06
SPECIAL IMPROVEMENT DISTRICT FUND		
Cash	485,212.56	
Special Improvement Taxes Receivable	91.40	
Reserve for Special Improvement Tax Receivable		485,303.96
TOTAL	485,303.96	485,303.96
ASSESSMENT TRUST FUND		
Cash	13,888.05	
Assessments Receivable	43,724.65	
Reserve for Assessment Receivable		43,724.65
Fund Balance		13,888.05
TOTAL	57,612.70	57,612.70
Grand Total Debits / Credits	10,826,938.95	10,826,938.95

(Do not crowd - add additional sheets)

Township Of West Orange [Code 0722], Essex County - AFS CY 2013

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

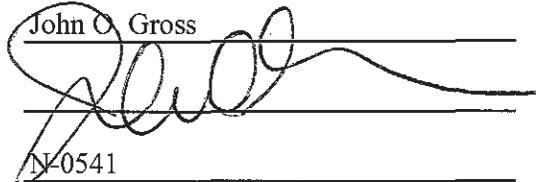
Municipal Public Defender Expended Prior Year 2012.....(1)	\$	18,865.00
	x	25%
	(2) \$	4,716.25

Municipal Public Defender Trust Cash Balance December 31, 2013	(3) \$	470.85
--	--------	--------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	0.00
--	----	------

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	John O. Gross
Signature:	
Certificate #:	N-0541
Date:	01/31/2014

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2013
1. <u>Accumulated Absence Trust</u>	2,218.55	1,200,000.00	1,058,054.09	144,164.46
2. <u>Confiscated Funds</u>	16,531.40	22,987.45	23,167.45	16,351.40
3. <u>Cash Bonds/Other Deposits 1</u>	138,365.10	17,220.00	0.00	155,585.10
4. <u>Cash Bonds/Other Deposits 3</u>	17,189.12	3,621.00	5,694.18	15,115.94
5. <u>Uniform Fire Safety-Penalties</u>	70,573.60	3,950.00	51,114.45	23,409.15
6. <u>Cash Bonds/Other Deposits 4</u>	1,996.81	0.00	0.00	1,996.81
7. <u>Cash Bonds/Other Deposits 5</u>	153,710.72	0.00	0.00	153,710.72
8. <u>Parking Offenses Adjudication</u>	21,818.49	3,794.00	0.00	25,612.49
9. <u>Cash Bonds/Other Deposits 6</u>	2,619.92	152.40		2,772.32
10. <u>Payroll Deposits</u>	223,792.54	3,165,564.91	3,132,121.65	257,235.80
11. <u>Public Defender Application</u>	4,172.85	6,846.00	10,548.00	470.85
12. <u>Cash Bonds/Other Deposits 7</u>	8,370.35	1,084.12	269.88	9,184.59
13. <u>Recycling-Local Program</u>	109,779.17	2,043.00	87,460.66	24,361.51
14. <u>Cash Bonds/Other Deposits 8</u>	250.00	0.00	0.00	250.00
15. <u>Cash Bonds/Other Deposits 9</u>	160,673.83	72,093.06	68,099.66	164,667.23
16. <u>Cash Bonds/Other Deposits 10</u>	55,986.58	18,900.00	731.25	74,155.33
17. <u>Cash Bonds/Other Deposits 11</u>	7,796.18	0.00	0.00	7,796.18
18. <u>Cash Bonds/Other Deposits 12</u>	1,162.45	0.00	0.00	1,162.45
19. <u>Cash Bonds/Other Deposits 13</u>	44,741.69	20,090.37	4,575.37	60,256.69
20. <u>Cash Bonds/Other Deposits 14</u>	102,719.95	15,400.00	9,453.75	108,666.20
21. <u>Cash Bonds/Other Deposits 15</u>	62,322.95	95,369.39	41,020.72	116,671.62
22. <u>Planning and Zoning Escrow</u>	49,286.62	71,571.86	65,679.83	55,178.65
23. <u>Recreation Trip Account</u>	172,099.70	109,959.00	115,814.58	166,244.12
24. <u>Extra Duty Security</u>	(228.75)	921,304.60	918,280.94	2,794.91
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. <u>Growth Share-COAH</u>	242,685.34	1,216.45		243,901.79
33. <u>Developers Fees-COAH</u>	2,095,708.20	366,446.49	463,358.70	1,998,795.99
34. <u>Planning and Zoning Escrow</u>	97,371.02	14.18		97,385.20
35. <u>Law Enforcement Trust</u>	89,808.73	49,420.27	89,556.75	49,672.25
Totals:	3,953,523.11	6,169,048.55	6,145,001.91	3,977,569.75

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus	23,091.98	13,888.05					23,091.98	13,888.05
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	23,091.98	13,888.05	0.00	0.00	0.00	0.00	23,091.98	13,888.05

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	16,360,337.13	10,837,939.03	13,916,011.05	13,282,265.11
Trust - Assessment	4,330.82	32,649.21	23,091.98	13,888.05
Trust - Dog License	592.78	45,706.52	2,161.40	44,137.90
Trust - Other	1,218,989.86	3,085,061.74	214,611.18	4,089,440.42
Capital - General	994,310.12	7,688,911.64	5,499,521.21	3,183,700.55
Swimming Pool - Operating		62,500.61	25,000.00	37,500.61
Swimming Pool - Capital				-
Swimming Pool Utility - Assessment Trust				-
Second (N/A) Utility: - Operating Capital Assessment Trust				-
Third (N/A) Utility: - Operating Capital Assessment Trust				-
Fourth (N/A) Utility: - Operating Capital Assessment Trust				-
Fifth (N/A) Utility: - Operating Capital Assessment Trust				-
Public Assistance **	557.00	1,553.99	557.00	1,553.99
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Trust Funds				-
Community Development		7,508.99	77.31	7,431.68
Unemployment	12,803.35	271,949.96	5,711.08	279,042.23
Municipal Insurance		27,511.64	232.58	27,279.06
Workers' Compensation		59,903.07	23.52	59,879.55
Section Eight	6,580.14	92,419.60	67,925.39	31,074.35
Open Space Trust	153,326.37	338,466.33	6,580.14	485,212.56
Special Improvement District				-
Payroll		132,126.71		132,126.71
Total	18,751,827.57	22,684,209.04	19,761,503.84	21,674,532.77

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2013 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC Bank, NA		
Checking Accounts		
Current		9,148.58
Current II		5,263,879.99
Community Development		7,508.99
Animal Control Fund		45,706.52
General Trust		698,405.75
Unemployment Trust		24,291.14
Workers' Compensation Trust		59,903.07
Assessment Trust Fund		32,649.21
Swimming Pool Operating		62,500.61
General Capital		7,688,911.64
Section Eight		92,419.60
Payroll Account		132,126.71
Special Improvement District Account		
Savings Accounts		
Current		0.00
General Trust		142,795.45
Wachovia Bank, NA		
Checking Accounts		
Public Assistance Trust Fund #1		1,553.99
Public Assistance Trust Fund #2		0.00
TD Bank NA		
Savings Accounts		
Unemployment Trust		247,658.82
Open Space Trust		338,466.33
Garden State Community Bank		
Savings Accounts		
Current		5,314,910.46
Municipal Insurance Trust		27,511.64
General Trust		1,999,958.75
General Trust		243,901.79
Llewellyn-Edison Savings Bank		
Savings Accounts		
Current		250,000.00
Grand Total - details of "Cash on Deposit"		22,684,209.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	Adustment/ Returned to State	Cancelled	Balance Dec. 31, 2013
Transportation Trust Fund Authority Act						-
TTFAA - Undercliff Teaarce	187,500.00					187,500.00
TTFAA - Various		200,715.00				200,715.00
TTFAA - Old Salem Road						-
TTFAA - Bell Terrace	252,500.00		330,000.00			(77,500.00)
TTFAA - West Orange Streetscape	1,245,574.77		791,245.64			454,329.13
TTFAA - Byrne Road	60,210.90					60,210.90
Senior Citizen Dental						-
Senior Citizen Nurse-Health Services						-
Neighborhood Preservation Fund-Valley						-
West Orange Municipal Alliance	39,767.00	59,800.00	38,687.00			60,880.00
COPS in Shops	10,959.40					10,959.40
Essex County Open Space and Recreation						-
Tree Planting Grant						-
Municipal Stormwater Regulation Program	5,155.00					5,155.00
JJDP Summer Expansion	2,522.26	18,563.00				21,085.26
Commuter Shuttle Grant	60,000.00		47,645.89			12,354.11
No Net Tree Loss Reforestation	98,100.00		98,100.00			-
Assistance to Firefighters Grant						-
Wastewater Treatment Fund	123,899.00					123,899.00
Hazardous Discharege Site Remediation	21,898.71					21,898.71
Subtotals this Sheet ONLY	2,108,087.04	279,078.00	1,305,678.53	0.00	0.00	1,081,486.51

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

[Extra Sheet]

Sheet 10a

[Extra sheet]

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received		Cancelled	Balance Dec. 31, 2013
Clean Communities		69,098.00	69,098.00			-
Pedestrian Safety Enforcement	8,000.00					8,000.00
Safe and Secure Communities	60,000.00					60,000.00
Drunk Driving Enforcement Fund						-
Byrne Memorial Equipment Gra	3,507.00		3,208.00			299.00
NJDOH-H1N1 Grant						-
Over the Limit-Under Arrest						-
Energy Efficiency and Conservation Block Grant	155,800.00					155,800.00
Sustainable Jersey Small Grant						-
Recycling Tonnage						-
Essex Cty DOA Senior Citizens Grant	4,417.00	17,171.00	17,171.00			4,417.00
EMMA Assistance		5,000.00				5,000.00
Property Acquisition - Parking Garage						-
Essex County-Delinquency Prevention Grant	37,125.00					37,125.00
Bullet Proof Vest Fund	21,302.25	14,875.00	18,429.50			17,747.75
ILEA Grant	27,840.00					27,840.00
NJ Clean Energy Grant	13,786.00		13,786.00			-
St Cloud Historic Preservation		24,500.00				24,500.00
SAFER Grant		659,625.00	274,520.21			385,104.79
CTTEC Grant		34,106.62	34,106.62			-
						-
Totals, including "Extra" Sheets	2,439,864.29	1,103,453.62	1,735,997.86	0.00	0.00	1,807,320.05

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations			Expended	cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
Transportation Trust Fund Authority Act	526,334.02	200,715.00			(440,000.00)		287,049.02
Senior Citizen Dental							-
Senior Citizen Nurse-Health Services							-
West Orange Municipal Alliance	38,829.35	74,750.00			(79,353.76)		34,225.59
Enhanced 911 Assistance	11,287.53						11,287.53
St. Cloud Historic Preservation Grant		24,500.00					24,500.00
Sustainable Jersey Small Grant	183.00						183.00
Clean Communities Program	137,839.01	69,098.00			(50,078.19)		156,858.82
Drunk Driving Enforcement Fund	7,616.72				(252.00)		7,364.72
Wastewater Treatment Fund	279,358.00						279,358.00
Safe and Secure Communities Program	60,000.00						60,000.00
Public Health Priority Funding	17.38						17.38
Essex County Open Space and Recreation							-
Body Armor Replacement Fund	11,874.71	8,641.61			(17,081.00)		3,435.32
Challengr Grant Bus Shuttle	60,000.00						60,000.00
Hazardous Discharge Site Remediation	147,379.74						147,379.74
Neighborhood Preservation Program-Valley	73.24						73.24
Pedestrian Safety Enforcement	8,000.00						8,000.00
Junior League-DVRT Grant							-
JJDP Summer Expansion	1,399.17				(799.99)		599.18
Over the Limit-Under Arrest							-
Subtotals this Sheet ONLY	1,290,191.87	377,704.61	0.00	0.00	(587,564.94)	0.00	1,080,331.54

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87			
Municipal Stormwater Regulation Program	20,619.00					20,619.00
Bullet Proof Vest Partnership	21,582.25	14,875.00		17,584.50		18,872.75
Tree Planting Grant						-
COPS in Shop	1,468.53					1,468.53
Byrne Memorial Justice Program	183.61					183.61
Assistance to Firefighters Grant	459.11					459.11
No Net Loss Reforestation Grant						-
Energy Efficiency and Conservation Block Grant	155,800.00					155,800.00
Essex Cty DOA Senior Citizens		17,335.00		17,177.50		157.50
CTTEC Grant		34,106.62		16,896.89		17,209.73
Property Acquisition - Parking Garage						-
Essex County-Delinquency Prevention Grant	3,610.18	18,563.00		17,648.65		4,524.53
Recycling Tonnage Grant	54,817.70	52,009.07				106,826.77
West Orange Streetscape	325,552.15					325,552.15
NJ Clean Energy	13,786.00			13,786.00		-
Essex County ILEA Grai	27,840.00					27,840.00
ABC Grant		14,652.03				14,652.03
SAFER Grant		659,625.00		625,260.21		34,364.79
EMMA Grant		5,000.00				5,000.00
PSE&G Grant		128,593.00				128,593.00
Totals, including "Extra" Sheets	1,915,910.40	1,322,463.33	0.00	120,788.81	0.00	1,942,455.04

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred to 2013 Budget Appropriations			Received		Miscellaneous Revenue	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
ABC Grant	14,652.03	14,652.03			8,619.88			8,619.88
Senior Citizen Nurse-Health Services								-
West Orange Municipal alliance								-
NJHSS-H1N1 Program								-
Sustainable Jersey Small Grant								-
Clean Communities Program								-
Drunk Driving Enforcement Fund								-
Safe and Secure Communities Program								-
Public Health Priority Funding								-
Body Armor Replacement Fund	8,643.61	8,641.61			11,003.19			11,005.19
Challenge Grant Bus Shuttle								-
JJDP Summer Expansion								-
Cops in Shops								-
Byrne Memorial Justice Assistance								-
Assistance to Firefighters Grant								-
No Net Loss Reforestation Grant								-
Energy Efficiency and Conservation								-
Block Grant								-
Recycling Tonnage Grant	52,009.07	52,009.07			51,256.60			51,256.60
Essex Cty DOA Senior Citizens								-
PSEROJECT	128,593.00	128,593.00			128,593.00			128,593.00
Grand Totals	203,897.71	203,895.71	0.00	0.00	199,472.67	0.00	0.00	199,474.67

Sheet 12

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	1.02
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	124,896,204.00
Levy Calendar Year 2013		XXXXXXXXXX	-
Paid		124,896,204.00	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	1.02	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		124,896,205.02	124,896,205.02

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXX	526,027.28
2013 Levy	81105-00	XXXXXXXXXX	146,662.83
Interest Earned		XXXXXXXXXX	832.85
Expended		188,219.00	XXXXXXXXXX
Balance December 31, 2013	85046-00	485,303.96	XXXXXXXXXX
		673,522.96	673,522.96

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year 2013	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year 2013	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	1,485.34
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	42,726.01
			-
2013 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	28,162,191.26
County Library	80003-04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	898,677.01
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	24,708.63
			-
Paid		29,105,079.62	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		24,708.63	XXXXXXXXXX
		29,129,788.25	29,129,788.25

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2013	80003-06	XXXXXXXXXX	687.65
2013 Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Special Improvement District	105,244.19	XXXXXXXXXX	XXXXXXXXXX
	-	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	80003-07	XXXXXXXXXX	105,244.19
Paid	80003-08	105,244.19	XXXXXXXXXX
Balance December 31, 2013	80003-09	687.65	XXXXXXXXXX
		105,931.84	105,931.84

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2013	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,898,302.12	2,898,302.12	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	16,320,237.86	16,382,821.85	62,583.99
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	16,320,237.86	16,382,821.85	62,583.99
Receipts from Delinquent Taxes 80104-	2,250,000.00	2,667,473.49	417,473.49
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	51,828,179.49	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	51,828,179.49	51,749,287.91	(78,891.58)
	73,296,719.47	73,697,885.37	401,165.90

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	203,095,917.84
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	124,896,204.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	29,060,868.27	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	24,708.63	XXXXXXXXXX
Special District Taxes 80113-00	105,244.19	XXXXXXXXXX
Municipal Open Space Tax 80120-00	146,662.83	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	-
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	2,887,057.99
Balance for Support of Municipal Budget (or) 80116-00	51,749,287.91	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	-
	205,982,975.83	205,982,975.83

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	73,296,719.47
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2013 (Budget Statement Item 9)	80012-03	73,296,719.47
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	73,296,719.47
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	73,296,719.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	65,975,290.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,887,057.99
Reserved	80012-10	3,577,744.45
Total Expenditures	80012-11	72,440,092.65
Unexpended Balances Canceled (see footnote)	80012-12	856,626.82

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	3,058,351.68
2.		XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	3,858,359.58
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	2,898,302.12	XXXXXXXXXX
5. Amount Appropriated in the 2013 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2013	80014-05	4,018,409.14	XXXXXXXXXX
		6,916,711.26	6,916,711.26

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	13,282,265.11
Investments	80014-07	15,897.81
Prepaid Prescription		456,448.92
Sub Total		13,754,611.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	9,772,081.01
Cash Surplus	80014-09	3,982,530.83
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	35,878.29
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	35,878.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,018,409.12

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2013 Tax Levy.....	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2013 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,648.12
2. Sr. Citizens Deductions Per Tax Billings	215,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5.	35,521.54	
6.	5,842.54	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	2,837.67
9. Received in Cash from State	XXXXXXXXXX	213,000.00
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	35,878.29
Due To State of New Jersey	-	XXXXXXXXXX
	260,364.08	260,364.08

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>215,750.00</u>
Line 3	<u>0.00</u>
Line 4	<u>3,250.00</u>
Sub-Total	<u>219,000.00</u>
Less: Line 7	<u>4,000.00</u>
To Item 10, Sheet 22	<u><u>215,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	1,024,327.14
Taxes Pending Appeal	1,024,327.14	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
2013 Budget Appropriation			350,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		48,352.36	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2013		1,325,974.78	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		1,374,327.14	1,374,327.14

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013



 Signature of Tax Collector

8157

 License #

01/31/14

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

		YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	70,494,808.4	XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		
	Estimate ** 80017-	127,394,128.08	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		
	Estimate * 80021-	29,667,288.44	XXXXXXXXXX
6. Special District Tax	Actual 80022-	105,244.19	
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-	145,437.00	
	Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	227,806,906.15	
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	21,553,686.94	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	206,253,219.21	
11. Amount of Item 10 Divided by 98.62% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	209,140,277.20	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	127,394,128.08		* Must not be stated in an amount less than "actual" Tax of year 2013
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local of Education to the Commissioner of Education on January 15, 2014 (Chap. 13 P.L. 1978). Consideration must be given calendar year calculation
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	29,667,288.44		
Special District Tax (Amount Shown on Line 6 Above)	105,244.19		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	145,437.00		
Tax in Local Municipal Budget	51,828,179.49		
Total Amount (see Line 11)	209,140,277.20		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	2,887,057.99	Note:
<u>Computation of "Tax in Local Municipal Budget"</u>			The amount of
Item 1 - Total General Appropriations		70,494,808.44	anticipated rev-
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,887,057.99	enues (Item 9)
Sub-Total		73,381,866.43	may never
Less: Item 9 - Total Anticipated Revenues		21,553,686.94	exceed the total
Amount to be Raised by Taxation in Municipal Budget	80024-07	51,828,179.49	of Items 1 and
			12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)**
\$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16)
 \$ N/A
- C. TIMES: % of increase of Amount to be**
 Raised by Taxes over Prior Year
 N/A %
 [(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B]
 \$ N/A
- E. Net Reserve for Uncollected Taxes**
 Appropriation in Current Budget
 (A - D)
 \$ N/A

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)**
\$ -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)**
\$ N/A
- Total**
\$ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)**
\$ -
- 4. Cash Required**
\$ -
- 5. Total Required at 0.00% (items 4 + 6)**
\$ -
- 6. Reserve for Uncollected Taxes (item E above)**
\$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			3,065,569.83	XXXXXXXXXX
A. Taxes	83102-00	2,331,358.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	734,211.54	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	2,440,667.94
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	2,838,140.81
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	3,463,042.70
8. Totals			5,903,710.64	5,903,710.64
9. Balance Brought Down			3,463,042.70	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	2,667,473.49
A. Taxes	83116-00	2,594,332.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	73,141.48	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2013 Tax Sale			83118-00	-
12. 2013 Taxes Transferred to Liens			83119-00	195,554.69
13. 2013 Taxes			83123-00	2,183,867.52
14. Balance December 31, 2013			XXXXXXXXXX	3,174,991.42
A. Taxes	83121-00	2,318,366.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	856,624.75	XXXXXXXXXX	XXXXXXXXXX
15. Totals			5,842,464.91	5,842,464.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 77.03%

17. Item No. 14 multiplied by percentage shown above is \$ 2,445,596.60 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2013	84101-00	392,465.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	392,465.00
		392,465.00	392,465.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2013 -
(84125-00)

Realized in 2013 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2012 per Audit <u>Report</u>	<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>YEAR 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxx	30,950,000.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	3,345,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2013	80033-04	27,605,000.00	xxxxxxxxxxx	
		30,950,000.00	30,950,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 3,530,000.00
2014 Interest on Bonds *		80033-06	1,163,752.50	
ASSESSMENT SERIAL BONDS		NOT APPLICABLE		
Outstanding January 1, 2013	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	-	xxxxxxxxxxx	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	\$ -
2014 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,163,752.50

LIST OF BONDS ISSUED DURING 2013 **NOT APPLICABLE**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) NJEIT Trust and Fund **LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxx	3,384,941.31	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	233,743.31	xxxxxxxxxxx	
ARRA Principal forgiveness				
Outstanding, December 31, 2013	80033-04	3,151,198.00	xxxxxxxxxxx	
		3,384,941.31	3,384,941.31	
2014 Loan Maturities			80033-05	\$ 258,664.11
2014 Interest on Loans			80033-06	\$ 69,343.76
Total 2014 Debt Service for	Loan		80033-13	\$ 328,007.87
LOAN			NOT	APPLICABLE
Outstanding January 1, 2013	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	-	xxxxxxxxxxx	
		-	-	
2014 Loan Maturities			80033-11	\$ -
2014 Interest on Loans			80033-12	\$ -
Total 2014 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2013

NOT APPLICABLE Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2013	80034-03	-	xxxxxxxxxx	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04	\$	-	
2014 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2013	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2013	80034-09	-	xxxxxxxxxx	
		-	-	
2014 Interest on Bonds *	80034-10	\$	-	
2014 Bond Maturities - Serial Bonds	80034-11	\$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. Special Emergency - Sandy - 5 yr		\$ 480,000.00	\$ 4,800.00
6. ORD#2322-11 Severance Liabilities - 5yr		\$ 269,340.00	\$ 2,693.40
7. ORD#2376-13 Severance Liabilities - 5yr		\$ 1,200,000.00	\$ 12,000.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ORD#1122-92 Various Capital Imprv	90,000.00	10/22/13	90,000.00	10/21/14	1.000%	-	900.00	10/21/14
2. ORD#1374-96 ORD#374-96 COAH Obligations	1,325,250.00	10/22/13	1,325,250.00	10/21/14	1.000%	-	13,252.50	10/21/14
3. ORD#1435-97 Various Capital Imprv	50,000.00	12/30/09	44,868.42	10/21/14	1.000%	2,631.58	448.68	10/21/14
4. ORD#1760-01 Various Capital Imprv	150,000.00	10/22/13	150,000.00	10/21/14	1.000%	-	1,500.00	10/21/14
5. ORD#1840-02 Various Capital Imprv	250,000.00	10/22/13	250,000.00	10/21/14	1.000%	-	2,500.00	10/21/14
6. ORD#1905-03 Various Capital Imprv	60,000.00	10/22/13	60,000.00	10/21/14	1.000%	-	600.00	10/21/14
7.	300,000.00	05/24/12	30,000.00	05/20/14	1.000%	-	300.00	05/20/14
8.	14,770.00	12/15/10	14,172.24	05/20/14	1.000%	597.49	141.72	05/20/14
9. ORD#2017-05 Storm Draiage Improvements	152,909.00	10/22/13	152,909.00	05/20/14	1.000%	-	1,529.09	05/20/14
10. ORD#2018-05 Various Capital Imprv	150,000.00	12/15/10	145,098.04	05/20/14	1.000%	4,901.96	1,450.98	05/20/14
11. ORD#2067-06 Various Capital Imprv	327,500.00	10/22/13	327,500.00	05/20/14	1.000%	-	3,275.00	05/20/14
12. ORD#2069-06 Various Capital Imprv	110,000.00	10/22/13	110,000.00	05/20/14	1.000%	-	1,100.00	05/20/14
13.	51,453.00	12/15/10	47,507.22	05/20/14	1.000%	3,945.78	475.07	05/20/14
14. ORD#2078-06 Various Capital Improvements	188,981.00	05/24/11	150,000.00	05/20/14	1.000%	6,548.20	1,500.00	05/20/14
15.	200,000.00	12/30/09	187,069.43	10/21/14	1.000%	6,930.01	1,870.69	10/21/14
16.	200,000.00	10/22/13	200,000.00	10/21/14	1.000%	-	2,000.00	10/21/14
Subtotals Sheet 33 ONLY	3,620,863.00	xxxxxxxxxx	3,284,374.35	xxxxxxxxxx	xxxxxxxxxx	25,555.02	32,843.74	xxxxxxxxxx

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
17. ORD#2125-07 Various Capital Improvements	150,000.00	05/24/11	50,000.00	05/20/14	1.000%	3,812.91	500.00	05/20/14
18.	100,000.00	10/22/13	100,000.00	10/21/14	1.000%	-	1,000.00	10/21/14
19. ORD#2133-07 Various Capital Improvements	500,000.00	05/24/11	400,000.00	05/20/14	1.000%	11,715.09	4,000.00	05/20/14
20.	268,916.68	10/22/13	268,916.68	10/21/14	1.000%	-	2,689.17	10/21/14
21. ORD# 2166--08 Various Capital Improve	400,000.00	12/30/09	366,471.52	10/21/14	1.000%	17,528.48	3,664.72	10/21/14
22. ORD#2172-08 Various Capital Improvements	952,517.00	05/24/11	650,000.00	05/20/14	1.000%	28,881.66	6,500.00	05/20/14
23.	850,000.00	10/22/13	850,000.00	10/21/14	1.000%	-	8,500.00	10/21/14
24. ORD#2209-09 Various Capital Improvements	375,000.00	12/15/10	346,547.80	05/20/14	1.000%	28,452.20	3,465.48	05/20/14
25.	300,000.00	05/24/11	300,000.00	05/20/14	1.000%	22,761.76	3,000.00	05/20/14
26. ORD#2211-09 Various Road Improvements	229,400.00	10/26/10	217,326.32	10/21/14	1.000%	12,073.68	2,173.26	10/21/14
27.	150,000.00	12/15/10	142,105.26	05/20/14	1.000%	7,894.74	1,421.05	05/20/14
28.	25,000.00	05/24/11	25,000.00	05/20/14	1.000%	1,315.79	250.00	05/20/14
29. ORD#2214-09 Joint Meeting Capital Assessment	25,000.00	12/15/10	24,683.54	05/20/14	1.000%	316.46		05/20/14
30. ORD#2216-09 Various Road Improvements	1,500,000.00	12/30/09	1,346,052.63	10/21/14	1.000%	78,947.37		10/21/14
31.	233,750.00	12/15/10	221,447.37	05/20/14	1.000%	12,302.63		05/20/14
32.								
Subtotals Sheet 33a ONLY	6,059,583.68	xxxxxxxxxx	5,308,551.12	xxxxxxxxxx	xxxxxxxxxx	226,002.77	37,163.68	xxxxxxxxxx

Sheet 33a

[Extra Sheet]

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
17. ORD#2222-09 Upgrade of Communications Sys	1,318,490.00	12/15/10	1,217,067.69	05/20/14	1.000%	101,422.31	12,170.68	05/20/14
18.	296,510.00	12/24/11	296,510.00	05/20/14	1.000%	22,808.46	2,965.10	05/20/14
19. ORD#2232-09 Various Capital Improvements	23,125.00	12/15/10	22,066.16	05/20/14	1.000%	1,058.84	220.66	05/20/14
20.	10,000.00	05/24/12	10,000.00	05/20/14	1.000%	-	100.00	05/20/14
21. ORD#2237-09 Various Capital Improvements	2,100,000.00	12/15/10	1,989,473.68	05/20/14	1.000%	110,526.32	19,894.74	05/20/14
22.	100,000.00	05/24/11	100,000.00	05/20/14	1.000%	5,263.16	1,000.00	05/20/14
23. ORD#2238-09 Tax Appeal Refunding	1,395,000.00	10/24/11	465,000.00	10/21/14	1.000%	465,000.00	4,650.00	10/21/14
24. ORD#2272-10 Various Capital Improvements	750,000.00	07/07/11	750,000.00	05/20/14	1.000%	22,202.49	7,500.00	05/20/14
25. ORD#2278-10 Various Capital Improvements	10,000.00	07/07/11	10,000.00	05/20/14	1.000%	344.83	100.00	05/20/14
26. ORD#2290-10 Various Capital Improvements	1,500,000.00	07/07/11	1,500,000.00	05/20/14	1.000%	78,125.00	15,000.00	05/20/14
27. ORD#2358-12 Llewellyn Park Improvements	3,684,305.00	12/20/12	3,684,305.00	12/18/14	1.000%	-	36,843.05	12/18/14
28. ORD#2375-13 Park Dev of Ridgeway Ave	475,000.00	10/22/13	475,000.00	10/21/14	1.000%	-	4,750.00	10/21/14
29. ORD#2393-03 Tax Appeal Refunding	3,350,000.00	12/31/13	3,350,000.00	12/18/14	1.250%	837,500.00	41,875.00	12/18/14
30.								
31.								
32.								
TOTALS Sheet 33 thru Sheet 33b	24,692,876.68	XXXXXXXXXX	22,462,348.00	XXXXXXXXXX	XXXXXXXXXX	1,895,809.18	217,076.64	XXXXXXXXXX

Sheet 33b

[Extra Sheet]

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No Purpose</i>		Balance January 1, 2013		2013 Authorizations	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2013	
		Funded	Unfunded					Funded	Unfunded
								-	-
								-	-
								-	-
1122-92	Various Capital Improvements	13,535.12	95,780.49					13,535.12	95,780.49
1258-94	Nortfield Avenue Wastewater Pumping Station							-	-
1374-96	Regional Contribution Agreements		1,393,520.45			540,896.79		-	852,623.66
1403-96	Various Capital Improvements							-	-
1435-97	Various Capital Improvements							-	-
1448-97	Various Capital Improvements							-	-
1504-98	Various Recreational Projects							-	-
1580-98	Various Capital Improvements							-	-
1608-99	Various Capital Improvements							-	-
1619-99	Washington School Playground							-	-
1645-99	Various Capital Improvements							-	-
1697-00	Various Capital Improvements							-	-
1720-00	Various Capital Improvements							-	-
								-	-
								-	-
1760-01	Various Capital Improvements		168,573.00			9,308.00		-	159,265.00
1761-01	Various Capital Improvements	2,777.18						2,777.18	-
1768-01	Various Capital Improvements		3,131.96			3,131.96		-	-
Subtotals this Sheet ONLY		16,312.30	1,661,005.90	-	-	553,336.75	-	16,312.30	1,107,669.15

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS		Balance January 1, 2013		2013 Authorizations	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2013		
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded					Funded	Unfunded	
<i>Code No</i>	<i>Purpose</i>									
1791-01	Various Capital Improvements							-	-	
1819-02	Various Capital Improvements							-	-	
1823-02	Joint Meeting Capital assessment		13,905.72			1,320.00		-	12,585.72	
								-	-	
1840-02	Various Capital Improvements		255,880.18			58,920.00		-	196,960.18	
								-	-	
1886-03	Various Capital Improvements		7,075.77			1,399.26		-	5,676.51	
1892-03	Various Capital Improvements							-	-	
								-	-	
1905-03	Various Capital Improvements		77,321.00			44,630.66		-	32,690.34	
								-	-	
2017-05	Storm Drainage Improvements	1,237,389.69				719,524.34		517,865.35	-	
2018-05	Various Capital Improvements		7,605.16					-	7,605.16	
2019-05	Various Road Improvements		18,805.26					-	18,805.26	
2050-05	Joint Meeting Capital assessment	36,742.44				645.00		36,097.44	-	
2055-05	Improvements at Stagg Field		3,343.38					-	3,343.38	
2067-06	Redevelopment Study		337,573.35					-	337,573.35	
2069-06	Various Capital Improvements		83,522.95			31,624.36		-	51,898.59	
2070-06	Various Road Improvements		11,104.69			10,669.69		-	435.00	
2071-06	Field Improvements at West Orange High School							-	-	
2078-06	Various Capital Improvements		276,929.99			31,616.02		-	245,313.97	
Subtotals this Sheet ONLY		70000-	1,274,132.13	1,093,067.45	-	-	900,349.33	-	553,962.79	912,887.46

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

[Extra Sheet]

Sheet 35b

[Extra Sheet]

IMPROVEMENTS		Balance January 1, 2013		2013 Authorizations	Transfers	Expended	Authorizations Canceled	Balance - December 31, 2013	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
2104-06	Refunding-Tax Appeals							-	-
2106-06	Various Capital Improvements							-	-
								-	-
2125-07	Various Capital Improvements		26,090.06			11,505.00		-	14,585.06
2127-07	Various Capital Improvements		139,075.29			73,903.64		-	65,171.65
2133-07	Various Capital Improvements		150,227.01					-	150,227.01
2160-07	Acquisition of Mobile Communications System		4,570.01					-	4,570.01
2166-08	Various Capital Improvements		51,797.80			100.00		-	51,697.80
2172-08	Various Capital Improvements		862,803.54			156,316.13		-	706,487.41
2176-08	Consulting Study-New Communications System		2,417.82					-	2,417.82
2194-09	Computer System Managing Equipment	0.00	62,645.65			62,645.65		-	-
2209-09	Various Capital Improvements		222,461.16			82,333.73		-	140,127.43
2211-09	Various Road Improvements		63,823.65			37,752.50		-	26,071.15
2214-09	Joint Meeting Capital Assessment		48,677.60			3,574.76		-	45,102.84
2216-09	Various Road Improvements		17,160.21					-	17,160.21
2222-09	Communications System Upgrade		6,536.67					-	6,536.67
2232-09	Various Capital Improvements		15,400.00					-	15,400.00
2237-09	Various Capital Improvements		173,366.25			114,340.00		-	59,026.25
2238-09	Refunding-Tax appeals							-	-
Subtotals this Sheet ONLY		70000-	0.00	-	-	542,471.41	-	-	1,304,581.31

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxxx	127,787.97
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			138,957.04
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03	127,787.97	xxxxxxxxxxx
Balance December 31, 2013	80029-04	138,957.04	xxxxxxxxxxx
		266,745.01	266,745.01

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013	\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)	\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$	-
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$	-
5. Total of 3 and 4 - Gross Appropriation	\$	-
6. Less Amount of Special Trust Fund to be Used	\$	-
7. Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2013 was \$ 205,297,846.79
- 2. Amount of Item 1 Collected in 2012 (*) \$ 203,095,917.84
- 3. Seventy (70) percent of Item 1 \$ 143,708,492.75

(*) Including prepayments and overpayment applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2013 ?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2012 \$ -
- 2. 4% of 2012 Tax Levy for all puposes:
Levy -- \$ - = \$ -
- 3. Cash Deficit 2013 \$ -
- 4. 4% of 2013 Tax Levy for all puposes:
Levy -- \$ 205,297,846.79 = \$ 8,211,913.87

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1.	State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2.	County Taxes	\$ <u>-</u>	\$ <u>24,708.63</u>	\$ <u>24,708.63</u>
3.	Amounts due Special Districts	\$ <u>-</u>	\$ <u>687.65</u>	\$ <u>687.65</u>
4.	Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>1.02</u>	\$ <u>1.02</u>

SHEETS 40 to 54, INCLUSIVE, ARE NOT APPLICABLE AND NOT INCLU

SHEETS 62 to 68, INCLUSIVE, ARE NOT APPLICABLE AND NOT INCLU

SHEETS 55 to 61, INCLUSIVE, PERTAIN TO

POOL UTILITY ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS								Disbursements		Balance Dec. 31, 2013			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 57

SCHEDULE OF Swim Pool UTILITY BUDGET - 2013

BUDGET REVENUES

AS AT DECEMBER 31, 2013

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	1,037.00	-	(1,037.00)
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Membership Fees	193,400.00	178,975.00	(14,425.00)
Miscellaneous	58,900.00	46,330.52	(12,569.48)
Current Fund Balance			
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 07	253,337.00	225,356.52	(27,980.48)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	253,337.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	253,337.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	253,337.00
Deduct Expenditures:	
Paid or Charged	219,372.97
Reserved	33,964.03
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	
FOOTNOTES - RE: OVEREXPENDITURES:	253,337.00 253,337.00

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Swim Pool _____ Utility for 2009:

2009 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS Swim Pool UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	-27,980.48
Unexpended Balances of Appropriations	XXXXXX	33,964.03
Miscellaneous Revenue Not Anticipated	XXXXXX	
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXX	22,242.49
Cancel Accountants Receivable		
Deficit in Anticipated Revenue	0.00	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	28,226.04	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	28,226.04	28,226.04

OPERATING SURPLUS - Swim Pool

	Debit	Credit
Balance January 1, 2012	XXXXXX	34,274.57
Excess in Results of 2012 Operations	XXXXXX	28,226.04
Amount Appropriated in 2013 Budget - Cash	25,000.00	XXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2012	37,500.61	XXXXXX
	62,500.61	62,500.61

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM Swim Pool UTILITY - TRIAL BALANCE)

Cash	37,500.61
Investments	
Interfund Accounts Receivable	
Subtotal	37,500.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	37,500.61
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Accounts Receivable #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET	37,500.61

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities